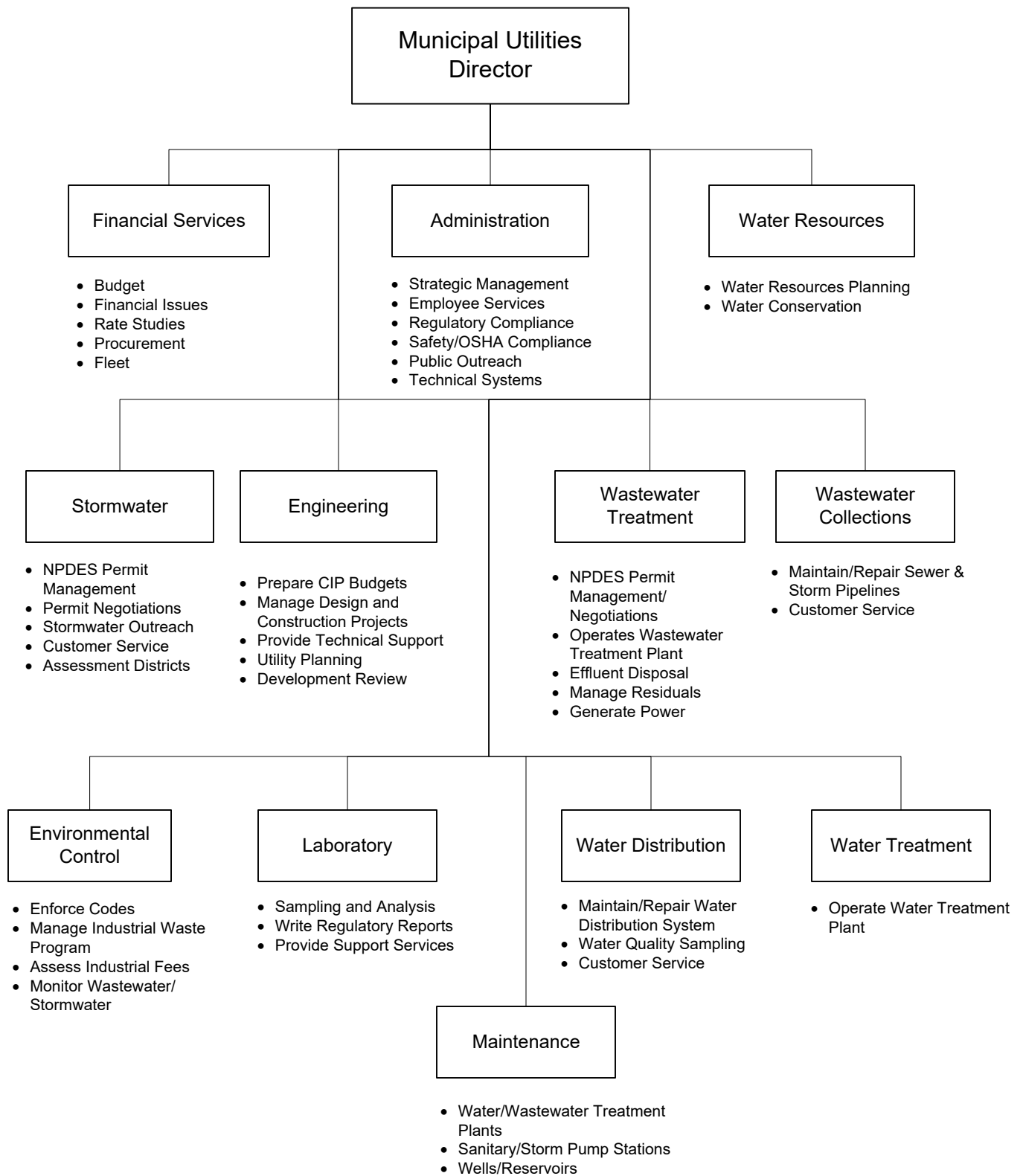




MUNICIPAL UTILITIES