

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION APPROVING THE 2023 ANNUAL REPORT AND PROPOSED 2024 OPERATING BUDGET FOR THE DOWNTOWN STOCKTON PROPERTY AND BUSINESS IMPROVEMENT DISTRICT

In 1996, the City Council established a property and business improvement district for downtown Stockton called the Downtown Stockton Property and Business Improvement District (DSPBID) pursuant to the Property and Business Improvement District Law of 1994, Streets and Highways Code sections 36600 et seq.; and

The DSPBID was established to provide new services and activities, including enhanced maintenance, public security and safety, and marketing and promotions beyond the City's capacity; and

On May 23, 2017, the City Council adopted Resolution No. 2017-05-23-1401 to renew the DSPBID and the Downtown Stockton Management Plan; and

On July 25, 2017, the City Council adopted Resolution No. 2017-07-25-1501 to contract with the Downtown Stockton Alliance (DSA) to manage the DSPBID for a ten-year period beginning January 1, 2018, through December 31, 2027; and

The Management Agreement between the City of Stockton and the DSA requires City Council approval of the annual report, assessments, and annual operating budget; and

The DSPBID serves as an important economic development tool to promote and maintain Downtown Stockton; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the 2023 Annual Report for activities performed by the Downtown Stockton Alliance in 2023 (Exhibit 1), the Fiscal Year 2023/2024 Assessments for City-owned property in the amount of \$364,975.20 (Exhibit 2), and the proposed 2024 Operating Budget (Exhibit 3).

2. The proposed amounts are in compliance with the "Property and Business District Law of 1994" and the charge is levied without regard to property valuations.

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3. The City Manager, or designee, is hereby authorized to take any and all necessary and appropriate actions to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED April 2, 2024.

KEVIN J. LINCOLN II
Mayor of the City of Stockton

ATTEST:

ELIZA R. GARZA, CMC
City Clerk of the City of Stockton