

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION TO ACCEPT AND APPROPRIATE GRANT FUNDING FROM THE U.S. SMALL BUSINESS ADMINISTRATION FOR THE SHUTTERED VENUE OPERATORS GRANT

A necessary quorum and majority of the Councilmembers of the City of Stockton, a municipality (Grantee) hereby consents to, adopts, and ratifies the following resolution:

The Shuttered Venues Operators Grant (SVOG) Program was established by the Economic Aid to Hard-Hit Small Business, Non-Profits, and Venues Act and amended by the American Rescue Plan Act; and

On April 28, 2021, the City of Stockton, through the Economic Development Department, applied for the SVOG funding; and

The City received application approval for the Bob Hope Theatre on July 27, 2021, in the amount of \$239,427.90, for the SVOG; and

The grant does not require a local match appropriation and the Economic Development Department is the designated lead agency; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. Approve and authorize the City Manager, or designee, to execute all necessary documents with the U.S. Small Business Administration (SBA) to accept and deliver grant funding from the Shuttered Venue Operators Grant (SVOG) in the amount of \$239,427.90.

2. Authorize the City Manager, or designee, to accept and appropriate grant revenues and expenditures in the amount of \$239,427.90.

3. The City Manager is hereby authorized to take whatever actions are necessary and appropriate to carry out the intent of the Resolution.

PASSED, APPROVED, and ADOPTED September 28, 2021.

ATTEST:

KEVIN J. LINCOLN II
Mayor of the City of Stockton

ELIZA R. GARZA, CMC
City Clerk of the City of Stockton