

Resolution No.

STOCKTON CITY COUNCIL

APPROVING A LOAN AMENDMENT ALLOCATING AN ADDITIONAL \$900,000 TO THE HOUSING AUTHORITY OF THE COUNTY OF SAN JOAQUIN TO CONSTRUCT SIERRA VISTA APARTMENTS, PHASE II

The Housing Authority of the County of San Joaquin intends to construct a 100-unit housing project which will include 99 units available to low-income households that count toward the City's housing goals; and

The City has determined that based on the City's Housing Element and Consolidated Plan additional affordable housing is needed to meet the needs of the City's residents; and

The proposed project complies with the National Environment Policy Act and the City of Stockton General Plan Housing Element; and

On February 6, 2018, the City Council passed Resolution No.2018-02-06-0505, \$1,200,000 of HOME Investment Partnerships Program (HOME), and Low Moderate-Income Housing Fund (LMIHF) funds to construct permanent housing for low-income households; and

The Housing Authority of the County of San Joaquin has requested construction financing in the amount of \$900,000, which will be provided with HOME Investment Partnerships Program (HOME) funds, to construct 100 affordable rental units located between Phelps to Bellevue/Arriba to Eleventh and Eleventh to Twelfth/Phelps to Viva Plaza, Stockton, CA, on the Sierra Vista Public Housing site; and

Article XXXIV of the California Constitution ("Article 34") requires a local election by voters to approve a low-income housing project when financed in whole or in part by the federal government or a state public body or to which the federal government or a state public body extends assistance by supplying all or part of the labor by guaranteeing the payment of liens or otherwise; and

In November 2018, voters gave the City Council authority to approve low-income housing projects and allocate up to 500 units per year for twenty years with the balance carried over from year to year if the full annual authorization is not utilized; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves an additional \$900,000 of HOME Investment Partnerships Program funds be allocated to construct the Sierra Vista Apartments, Phase II Project. The City's total investment in the Sierra Vista Apartments, Phase II will be \$2,100,000 of HOME and LMIHF funds.

2. The City Manager, or his designee, is authorized to take the necessary and appropriate actions to carry out the purpose and intent of this Resolution

PASSED, APPROVED, and ADOPTED February 5, 2019.

MICHAEL D. TUBBS
Mayor of the City of Stockton

ATTEST:

CHRISTIAN CLEGG, Deputy City Manager/
Interim City Clerk of the City of Stockton