

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION ACCEPTING THE FISCAL YEAR 2024-25 FIRST QUARTER BUDGET STATUS UPDATE REPORT AND AUTHORIZE BUDGET AMENDMENTS

Fiscal Sustainability is one of the City Council's goals; and

City Council adopted the Fiscal Year (FY) 2024-25 Annual Budget on June 18, 2024, following a duly noticed budget study session and a public hearing; and

By the staff report accompanying this Resolution, incorporated into this Resolution by this reference (Staff Report), the Council has been provided with additional information upon which the actions set forth in this Resolution are based; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

- 1) Accept this budget status report on the unaudited results of the first quarter of FY 2024-25.
- 2) Reduce General Fund Property Rentals revenue budget by \$960,975.
- 3) Appropriate \$108,360 to the Fire Department Fire Suppression Operations - Truck 7 Restoration for annual leave and sick leave coverage related to Reso 2024-01-23-1501 (Account 4020-000-610003-100-000-20-40-000-000-) from the General Fund available fund balance.
- 4) Authorize the City Manager to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED March 4, 2025.

CHRISTINA FUGAZI
Mayor of the City of Stockton

ATTEST:

KATHERINE ROLAND, CMC, CPMC
City Clerk of the City of Stockton