

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION AUTHORIZING AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM GRANT APPLICATION AND APPROVING ENTERING INTO A COOPERATIVE AGREEMENT WITH VISIONARY HOME BUILDERS

On January 29, 2016, the California Strategic Growth Council and the Department of Housing and Community Development (HCD) announced the availability of approximately \$320 million in funding for the Affordable Housing and Sustainable Communities (AHSC) Program; and

On March 16, 2016, the City and Visionary Home Builders, as joint applicants, submitted a AHSC Program Concept Proposal to acquire funding through the AHSC Program; and

The Hunter Street Apartments proposed project is within the limits of a federally funded City project along Hunter Street, which will build pedestrian and bicycle oriented safety improvements; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council authorizes the City Manager to submit a joint application with Visionary Home Builders to the California Strategic Growth Council for grant funding under the AHSC Program for the Hunter Street Apartments project.
2. The City Council approves a Cooperative Agreement between the City of Stockton and Visionary Home Builders for the Hunter Street Apartments project, a copy of which is attached as Exhibit 1 and incorporated by this reference.
3. The City Manager or his designee is authorized and directed to execute all documents, including, but not limited to, agreements and amendments.

///
///
///
///
///
///
///
///
///

///

4. The City Manager is hereby authorized to take appropriate and necessary actions to carry out the purpose and intent of this resolution.

PASSED, APPROVED, and ADOPTED May 24, 2016.

ANTHONY SILVA
Mayor of the City of Stockton

ATTEST:

BONNIE PAIGE
City Clerk of the City of Stockton