

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION APPROVING THE PROPOSED 2017 ANNUAL OPERATING BUDGET, ASSESSMENT, AND 2016 REPORT FOR THE PROPERTY AND BUSINESS IMPROVEMENT DISTRICT DESIGNATED AS THE DOWNTOWN STOCKTON MANAGEMENT DISTRICT NO. 2007-01

The Downtown Stockton Alliance (“Alliance”), one of the oldest property-based Improvement Districts in California, was incorporated in 1996 as a 501(c)(6) corporation and began operations in January 1998; and

The Alliance was established to promote and maintain the Downtown Stockton Business District; and

The City Council created the Downtown Stockton Management District No. 2007-01 in July 2007, and entered into an agreement with the Alliance in December 2007, for administration of the Downtown Stockton Management District for a ten-year period, expiring on December 31, 2017; and

The City Council approved the Management Agreement (“Agreement”) between the City of Stockton (“City”) and Alliance, which allowed the City to transfer Downtown Stockton Management District No. 2007-01 funds to the Alliance; and

The Agreement requires City Council approval of the annual operating budget, assessments, and annual report pertaining to the Alliance; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the 2017 Annual Operating Budget in the amount of \$1,189,378 and annual property assessment in the amount of \$1,005,864 as proposed by the Alliance for administration, promotion, economic development, security, and maintenance services as further defined in its 2016 Annual Report and

2017 Work Plan, copies of which are attached hereto as Exhibits 1-3 and incorporated herein by this reference.

2. The proposed amounts are in compliance with the “Property and Business District Law of 1994” and the charge is levied without regard to property valuations.

3. The City Manager is hereby authorized to take any and all necessary and appropriate actions to carry out the purpose and intent of this resolution.

PASSED, APPROVED, and ADOPTED February 7, 2017.

MICHAEL D. TUBBS
Mayor of the City of Stockton

ATTEST:

BONNIE PAIGE
City Clerk of the City of Stockton