

EXHIBIT 1

CANVASS AND STATEMENT OF RESULT OF ELECTION

**CITY OF STOCKTON
COMMUNITY FACILITIES DISTRICT NO. 2024-1
(SOUTH STOCKTON FACILITIES AND SERVICES)**

I hereby certify that on November 12, 2024 I canvassed the returns of the election held on November 12, 2024 in the City of Stockton Community Facilities District No. 2024-1 (South Stockton Facilities and Services) and the total number of ballots cast in said District and the total number of votes cast for and against the measure are as follows and the totals as shown for and against the measure are full, true and correct:

	Qualified Landowner <u>Votes</u>	Votes <u>Cast</u>	<u>YES</u>	<u>NO</u>
City of Stockton Community Facilities District No. 2024-1 (South Stockton Facilities and Services) Special Tax Election	_____	_____	_____	_____

Shall the measure pursuant to which (i) the City of Stockton shall incur indebtedness and issue bonds up pursuant to which (i) the City of Stockton shall incur indebtedness and issue bonds up to \$50,000,000 on behalf of its Community Facilities District No. 2024-1 (South Stockton Facilities and Services) (“CFD”), to acquire and/or construct facilities set forth in the list of authorized facilities for the CFD attached to the resolution of formation and incorporated by this reference herein and pay for the costs of issuing the bonds and related expenses; (ii) a special tax for facilities shall be levied at a rate of \$650/acre, subject to annual escalation, through Fiscal Year 2073-74, raising \$131,223 in Fiscal Year 2024-25 (assuming full build-out of the CFD), to pay for the principal and interest upon such bonds, to pay the costs of the City in administering the CFD, and to pay for the costs of acquiring and/or constructing said facilities in accordance with the rate and method of apportionment of special taxes for the CFD attached to the resolution of formation and incorporated by this reference herein; (iii) a special tax for services shall be levied at a rate of \$1,637/acre, subject to annual escalation, so long as the services are provided, raising 330,319 in Fiscal Year 2024-25 (assuming full build-out of the CFD), to pay for the services and the costs of the City in administering the CFD in accordance with the rate and method of apportionment of special taxes for the CFD attached to the resolution of formation and incorporated by this reference herein; and (iv) the annual appropriations limit of the CFD shall initially be \$50,000,000, subject to escalation, **be adopted?**

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND as of
November 12, 2024.

By: _____
KATHERINE ROLAND, CMC, CPMC
Interim City Clerk of the City of Stockton