

EXHIBIT 1

MIRACLE MILE IMPROVEMNET DISTRICT ~ FINAL 2019 BUDGET

| | 100% | 66% | 15% | 19% |
|------------------------------|-----------------|---------------|---------------|---------------|
| Per Zone | DISTRICT | ZONE 1 | ZONE 2 | ZONE 3 |
| ASSESSMENT INCOME | | | | |
| Assessments, Property Owners | \$221,380 | \$146,294 | \$33,849 | \$41,237 |
| Assessments, 2018 Carry Over | \$57,900 | \$38,214 | \$8,685 | \$11,001 |

| OTHER INCOME SOURCES | | | | |
|-----------------------------|------------------|------------------|-----------------|-----------------|
| RTD Maintenance Contract | \$7,200 | | | |
| Events & Promotions | \$2,500 | | | |
| Interest Income | \$108 | | | |
| TOTAL INCOME | \$289,088 | \$190,798 | \$43,363 | \$54,927 |

EXPENSES

| STAFF COSTS | | | | |
|----------------------------------------------|-----------------|-----------------|----------------|----------------|
| Staff Payroll | \$50,000 | | | |
| Payroll Tax Expenses | \$4,200 | | | |
| Workers Compensation | \$2,100 | | | |
| Health Insurance (Not To Exceed \$350/mo) | \$4,200 | | | |
| Subtotal | \$60,500 | | | |
| <i>Minus Contract Management - See Below</i> | <i>\$30,250</i> | | | |
| TOTAL STAFF COST | \$30,250 | \$21,339 | \$4,124 | \$4,787 |

| OPERATIONAL COSTS | | | | |
|-----------------------------------|-----------------|-----------------|----------------|----------------|
| Office Rent & Storage | \$5,328 | | | |
| Phone & Internet Service | \$1,000 | | | |
| Office Supplies | \$800 | | | |
| Dues, Subscriptions & Memberships | \$500 | | | |
| Postage | \$400 | | | |
| Bank Charges | \$500 | | | |
| Printing | \$1,500 | | | |
| Insurance | \$12,000 | | | |
| OPERATIONAL TOTAL | \$22,028 | \$15,539 | \$3,003 | \$3,486 |

| PROFESSIONAL SERVICES | | | | |
|-------------------------------------|-----------------|-----------------|----------------|----------------|
| Accounting & Consulting Services | \$7,800 | | | |
| Legal Services | \$12,000 | | | |
| Subtotal | \$19,800 | | | |
| Add Contract Management Allocation | \$9,075 | | | |
| PROFESSIONAL SERVICES TOTAL: | \$28,875 | \$20,369 | \$3,937 | \$4,569 |

| ENHANCED MAINTENANCE | | | | |
|---------------------------------------------------|-----------------|-----------------|----------------|-----------------|
| Trash/Graffiti Removal/Watering/Sidewalk Cleaning | \$57,500 | | | |
| Trash & Graffiti Supplies | \$2,000 | | | |
| District Improvements | \$10,000 | | | |
| Subtotal | \$69,500 | | | |
| Add Contract Management Allocation | \$6,050 | | | |
| ENHANCED MAINTENANCE TOTAL: | \$75,550 | \$55,013 | \$9,186 | \$11,351 |

| PUBLIC SAFETY AND SECURITY | | | | |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|
| MMID Security | \$80,000 | | | |
| Add Contract Management Allocation | \$9,075 | | | |
| TOTAL PUBLIC SAFETY | \$89,075 | \$41,470 | \$21,272 | \$26,333 |

| MARKETING | | | | |
|------------------------------------|-----------------|-----------------|--------------|----------------|
| Advertising, Events & Promotions | \$22,600 | | | |
| Website Management & Hosting | \$5,000 | | | |
| Subtotal | \$27,600 | | | |
| Add Contract Management Allocation | \$6,050 | | | |
| TOTAL MARKETING | \$33,650 | \$31,439 | \$992 | \$1,218 |

| MISCELLANEOUS | | | | |
|-----------------------------|----------------|----------------|----------------|----------------|
| PBID Renewal Fund (Savings) | \$2,400 | | | |
| Reserve Fund (Savings) | \$7,260 | | | |
| MISC TOTAL | \$9,660 | \$5,173 | \$2,006 | \$2,483 |

| | |
|-----------------------|------------------|
| TOTAL EXPENSES | \$289,088 |
| TOTAL INCOME | \$289,088 |

ASSESSMENTS PER MANAGEMENT PLAN *

| | 66% | 15% | 19% | TOTAL |
|---------------|---------------|---------------|-----|-----------|
| ZONE 1 | ZONE 2 | ZONE 3 | | |
| \$146,294 | \$33,849 | \$41,237 | | \$221,380 |

* Does Not Include Additional Income Sources, Assessment Income Only

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|-----------------|-----------|----------|----------|-----------|
| Maintenance | \$39,168 | \$6,540 | \$8,082 | \$53,790 |
| Security | \$33,207 | \$17,033 | \$21,086 | \$71,326 |
| Marketing/Promo | \$28,099 | \$887 | \$1,089 | \$30,075 |
| Administration | \$43,074 | \$8,325 | \$9,662 | \$61,061 |
| Reserve | \$2,746 | \$1,065 | \$1,318 | \$5,128 |
| | \$146,294 | \$33,850 | \$41,237 | \$221,380 |

* Does Not Include Professional Services Costs

* Does Not Include PBID Renew Fund Cost

* Does Not Attribute Management Cost For Contract Monitoring

EXPENSES PER MANAGEMENT PLAN

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|----------------|----------|---------|---------|----------|
| Administration | \$43,074 | \$8,325 | \$9,662 | \$61,061 |
| | 71% | 14% | 16% | |

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|-------------|----------|---------|---------|----------|
| Maintenance | \$39,168 | \$6,540 | \$8,082 | \$53,790 |
| | 73% | 12% | 15% | |

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|----------|----------|----------|----------|----------|
| Security | \$33,207 | \$17,033 | \$21,086 | \$71,326 |
| | 47% | 24% | 30% | |

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|-----------------|----------|--------|---------|----------|
| Marketing/Promo | \$28,099 | \$887 | \$1,089 | \$30,075 |
| | 93% | 3% | 4% | |

EXPENSES PER MANAGEMENT PLAN*

| | ZONE 1 | ZONE 2 | ZONE 3 | TOTAL |
|---------|---------|---------|---------|---------|
| Reserve | \$2,746 | \$1,065 | \$1,318 | \$5,128 |
| | 54% | 21% | 26% | |

CONTRACT MANAGEMENT SERVICES % of \$60,500

| | |
|-----------------------------------|---------|
| 1. Professional Services 15% * | \$9,075 |
| 2. Enhanced Maintenance 10% * | \$6,050 |
| 3. Public Safety & Security 15% * | \$9,075 |
| 4. Marketing 10% * | \$6,050 |

*Percentage Of Time Staff Cost To Monitor & Manage Contracts - Applied To Services

| | |
|------------------------------------------------|-----------------|
| TOTAL Staff Expense Applied To Services | \$30,250 |
|------------------------------------------------|-----------------|

Each budget category includes all costs related to providing that service, in accordance with Generally Accepted Accounting Procedures (GAAP). For example, the safety and security budget includes the cost of staff time dedicated to overseeing and implementing the safety and security program. Staff time dedicated purely to administrative tasks is allocated to the administration and advocacy portion of the budget. The costs of an individual staff member may be allocated to multiple budget categories, as appropriate in accordance with GAAP. The staffing levels necessary to provide the services below will be determined by the MMID Board on an as-needed basis.