

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION APPROVING AN AGREEMENT FOR PROPERTY TAX ALLOCATION UPON ANNEXATION AND A DEFERRED ANNEXATION AGREEMENT FOR THE AIRPARK 599 PROJECT

State Law encourages annexation of property to a city when development is proposed adjacent to the city and the city is providing utility services; and

Local Agency Formation Commissions (LAFCo), established by the State Legislature, have authority to approve, disapprove, or amend annexation proposals; and

LAFCo requires that the City of Stockton (City) and County of San Joaquin (County) have an agreement in place for the allocation of property tax revenues in order for annexations to occur; and

The City and County have negotiated the terms of an Agreement for Property Tax Allocation Upon Annexation (Exhibit 1); and

The County owns property currently located outside of the City limits, within the unincorporated area of the County (Property), that is being developed as the Airpark 599 Project (Project); and

The County has requested sewer and water service to the Property from the City in order to fully develop the Project; and

The City has agreed to condition sewer and water service to the Project on annexation of the Property to the City; and

The City and County have negotiated the terms of a Deferred Annexation Agreement for the Airpark 599 Project (Exhibit 2); now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the Agreement for Property Tax Allocation Upon Annexation between the City of Stockton and County of San Joaquin, attached hereto and marked Exhibit 1, and the City Manager is authorized and directed to execute same.

2. The City Council hereby approves the Deferred Annexation Agreement for the Airpark 599 Project between the County of San Joaquin and City of Stockton, attached hereto and marked Exhibit 2, and the City Manager is authorized and directed to execute same.

3. The City Manager is authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this resolution.

PASSED, APPROVED, and ADOPTED July 21, 2015

ANTHONY SILVA
Mayor of the City of Stockton

ATTEST:

BONNIE PAIGE
City Clerk of the City of Stockton