



SAN JOAQUIN
— COUNTY —
Greatness grows here.

Office of the Assessor-Recorder-County Clerk

Steve J. Bestolarides, Assessor-Recorder-County Clerk

Karyn Johnson, Assistant Assessor-Recorder-County Clerk

January 22, 2025

Department of Conservation
Division of Land Resource Protection
715 P Street, MS 1904
Sacramento, CA 95814

Community Development Department
Attn: Matt Diaz, AICP
345 N. El Dorado St.
Stockton, CA 95202

TTLIC Stockton-Asano, LLC
Attn: Deanne Green
110 Blue Ravine Rd. #103
Folsom, CA 95630

Re: Request for Williamson Act Cancellation
APN: 166-030-05

To Whom It May Concern:

In or about March 2023, TTLIC Stockton-Asano, LLC filed a Petition for Writ of Administrative Mandate and Complaint for Declaratory Relief and Order Setting Aside Cancellation Value Under Williamson Act against the County of San Joaquin and the Assessor in the Superior Court for the County of San Joaquin (the "Action"), seeking to set aside the Assessor's reduced \$7,400,000.00 Cancellation Value of the Asano Property (the "Property"). The reduced value was previously determined by the Assessor's Office in a Formal Review as permitted by California Government Code Section 51283.1.

During the course of the adjudication of the Action, the Assessor's office has further reviewed the Formal Review market value appraisal of the Property or a portion thereof as of August 11, 2022, for the purpose of Williamson Act contract cancellation. The results of the further review are as follows:

Current Market Value: \$ 6,555,854

Indicated cancellation fee @ 12.5% = \$819,481.75

Sincerely,

A handwritten signature in black ink, appearing to read "Bouavanh Somphoune".

Bouavanh Somphoune
Principal Appraiser
San Joaquin County Assessor's Office