

**WAIVER AND CONSENT  
OF THE LANDOWNER OF PROPERTY PROPOSED TO BE INCLUDED IN  
CITY OF STOCKTON  
COMMUNITY FACILITIES DISTRICT NO. 2018-1  
(ARCH ROAD/NEWCASTLE ROAD)  
REGARDING CERTAIN TIME LIMITS AND PROCEDURAL REQUIREMENTS  
WITH RESPECT TO A SPECIAL LANDOWNER ELECTION**

To: City Clerk  
City of Stockton  
Stockton, California 95202

Pursuant to the California Government Code sections 53326(a) and 53327(b), which allow any time limit or requirement pertaining to the conduct of a landowner election held under the authority of the Mello-Roos Community Facilities Act of 1982 (§ 53311 *et seq.* of the California Government Code) (the “Act”), to be waived with the unanimous consent of the qualified electors, the undersigned landowner (the “Landowner”) hereby declares as follows:

1. The Landowner is the owner of the real property described on Exhibit A hereto (the “Real Property”), which is proposed to be included in Community Facilities District No. 2018-1 (Arch Road/Newcastle Road) of the City of Stockton (the “District”). Landowner acknowledges that a special landowner election will be called within the District to approve the levy of a special tax on the Real Property within, and to incur a bonded indebtedness for the District. Landowner has had sufficient time to consider and reflect on Landowner’s choice in the election.

2. The Landowner expressly waives the time limit specified by section 53326 of the Act, including, but not limited to, the requirement that the special election be held at least 90 but not more than 180 days following the adoption of the resolution calling the election and any other requirement pertaining to the conduct of the election (including any time limit or requirement applicable to any election conducted pursuant to Article 5 of the Act.

3. The Landowner expressly waives the requirement contained in section 53327 of the Act of preparation and delivery to voters of an impartial analysis, arguments and rebuttals relating to the proposition submitted at the election.

4. Landowner expressly waives any notice requirements relating to the special election, whether contained in the California Government Code, California Elections Code, or elsewhere, including any notice provided by the filing of a boundary map of the District in accordance with section 3111 of the California Streets & Highways Code.

Dated: June \_\_, 2018

PW FUND B DEVELOPMENT, LLC, a California Limited Liability Company

By: PW FUND B, LP, a California Limited Partnership, Sole Member

By: PWIE GP, LLC, a California Limited Liability Company, General Partner

By: PAC WEST INDUSTRIAL EQUITIES, LP, a Delaware Limited Partnership, Sole Member

By: PWI GP, LP, a California Limited Partnership, General Partner

By: PWI LEAD, LLC, a California Limited Liability Company, General Partner

By: \_\_\_\_\_  
Kevin Ramos, Investment Committee Chair  
Dated this \_\_\_\_\_ day of June, 2018

By: \_\_\_\_\_  
Larry Allbaugh, Member  
Dated this \_\_\_\_\_ day of June, 2018