



City of Stockton
 Strong Communities - Measure M
 FY 2020-21 Budget Update - First Quarter

	FY 2020-21						
	FY 2019-20 Actual	Approved Budget	Actual as of 9/30/20	% of Budget	Current Qtr Budget	Current Qtr Actual	% of Quarter Budget
Beginning Balance	\$ 15,615,599	\$ 20,854,679	\$ 20,854,679				
Revenues							
Measure M Transaction Tax	11,363,216	9,600,000	1,079,831	11%	2,400,000	1,079,831	45%
Investment Proceeds	484,788	106,000	30,199	28%	26,500	30,199	114%
Total Revenues	<u>11,848,004</u>	<u>9,706,000</u>	<u>1,110,031</u>	11%	<u>2,400,000</u>	<u>1,110,031</u>	46%
Expenditures							
Library Programs	2,413,072	3,346,488	469,199	14%	836,622	469,199	56%
Recreation Programs	3,628,246	4,845,452	650,701	13%	1,211,363	650,701	54%
Tax Collection & Audit Costs	230,072	316,464	(296)	0%	79,116	(296)	0%
Capital Projects	337,534	15,998,892	52,013	0%	3,999,723	52,013	1%
Total Expenditures	<u>6,608,924</u>	<u>24,507,296</u>	<u>1,171,617</u>	5%	<u>6,126,824</u>	<u>1,171,617</u>	19%
Net Activity	5,239,080	(14,801,296)	(61,586)				
Ending Balance	<u>\$ 20,854,679</u>	<u>\$ 6,053,383</u>	<u>\$ 20,793,093</u>				