EXHIBIT 1

CITY OF STOCKTON
ECONOMIC DEVELOPMENT DEPARTMENT
FY 2017-18 PROPOSED BUDGET - SUCCESSOR AGENCY

	Successor Agency		Debt Service
Beginning Available Balance	**3,500,758**		**6,339,373**
Revenue			
Tax Increment	12,207,476		-
Investment Income	-		-
Refunds, reimbursements and others	6,778		-
	12,214,254		**-**
Expenditures			
County Admin Fee and tax entity payments			
Administration & Overhead	320,000		9,000
Property Maintenance	30,000		-
Legal	80,000		-
Property Taxes	-		-
City Indirect Costs	-		-
Capital projects	-		-
Debt Service	-		8,151,316
	430,000		**8,160,316**
Transfers			
Transfer - Admin	-		-
Transfer - Low/Mod (SERAF payment)	(617,862)		-
Transfer - 231 Debt Service	(7,492,476)		7,492,476
Transfer - General Fund	(921,981)		-
Transfer - CDBG	(810,521)		-
Transfer - Parking Authority	(63,786)		-
	(9,906,626)		**7,492,476**
Net Annual Activity	**1,877,628**		**(667,840)**
Ending Available Balance	**5,378,386**	*	**5,671,533**

**Excess funds will be retained by the SJ County Auditor-Controller and distributed to taxing entities (ie. County, City, schools, and special districts).*