Resolution No.

STOCKTON CITY COUNCIL

ADOPT RESOLUTION WITH FINDINGS TO JUSTIFY AND SUPPORT AN EXCEPTION TO THE COMPETITIVE BID PROCESS AND AUTHORIZE THE EXPANSION OF THE CITY OF STOCKTON'S PARTICIPATION IN THE JOINT POWERS AUTHORITY EXCESS RISK POOL, PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)

Article 1, Chapter 5, Division 7, Title 1 of the California Government Code (Section 6500 et seq.) permits two (2) or more public agencies by agreement to exercise jointly powers common to the contracting parties; and

The City of Stockton desires to join together with the members of PRISM (Authority) for the purpose of jointly funding and/or establishing excess and other insurance programs as determined; and

PRISM has approved for the City to transition these coverages currently with CJPRMA to PRISM; and

Staff intends to bind coverages through PRISM for the programs the City currently has through CJPRMA: Excess Liability (General Liability and optional Excess Liability), Primary Cyber Liability, Property, and Crime; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council authorizes the expanded participation for the City in a Joint Powers Agreement with PRISM, without limitation, allowing the City of Stockton (City) to participate in additional insurance programs such as: Excess Liability (General Liability and optional Excess Liability), Primary Cyber Liability, Property, and Crime.

2. The City Council authorizes the City Manager to execute a Memoranda of Understanding for the additional programs described above.

3. The City Council approves the following findings which justify and support an exception to the competitive bidding process pursuant to Stockton Municipal Code 3.68.070(A)(5), for cooperative purchasing agreements

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4. The City Manager is hereby authorized to take appropriate and necessary actions to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED <u>May 13, 2025</u>.

CHRISTINA FUGAZI Mayor of the City of Stockton

ATTEST:

KATHERINE ROLAND, CMC, CPMC City Clerk of the City of Stockton