

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION ADOPTING THE PROPOSED 2021 ANNUAL OPERATING BUDGET AND APPROVING THE 2020 ANNUAL REPORT FOR THE PROPERTY AND BUSINESS IMPROVEMENT DISTRICT DESIGNATED AS THE MIRACLE MILE IMPROVEMENT DISTRICT

The Miracle Mile Improvement District (“MMID”), a 501(c)(6) nonprofit corporation, is one of two existing Property Based Improvement Districts within the City of Stockton and began operations in January 2007; and

The MMID was established to promote and maintain the Miracle Mile Improvement District (“District”); and

The City Council approved the renewal of the Miracle Mile Improvement District in December 2017, and entered into an Agreement with the MMID for administration of the District for a five-year period effective January 1, 2018, expiring on December 31, 2022; and

The Agreement requires that the City transfer Miracle Mile Improvement District assessment funds to the MMID; and

The Agreement requires City Council approval of the annual operating budget, assessments, and annual report on activities pertaining to the MMID; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the 2021 Annual Operating Budget in the amount of \$300,896, the annual property assessment in the amount of \$221,380 as proposed by the MMID for management services, operational costs, professional services, maintenance, marketing, public safety and security as further defined in its 2020 Annual Report, which the council also approves, copies of which are attached hereto as Exhibits 1 and 2 and incorporated herein by this reference.

2. The proposed amounts are in compliance with the “Property and Business District Law of 1994” and the charge is levied without regard to property valuations.

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3. The City Manager is hereby authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED March 23, 2021.

KEVIN J. LINCOLN II
Mayor of the City of Stockton

ATTEST:

ELIZA R. GARZA, CMC
City Clerk of the City of Stockton