

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION ACCEPTING THE SECOND QUARTER BUDGET STATUS UPDATE REPORT AND APPROVING RECOMMENDED AMENDMENTS TO THE FISCAL YEAR 2017-18 FISCAL YEAR ANNUAL BUDGET

Fiscal Sustainability is one of the City Council's goals; and

City Council adopted the Fiscal Year (FY) 2017-18 Annual Budget on June 20, 2017, following a duly noticed budget study session and a public hearing; and

By the staff report accompanying this Resolution, incorporated into this Resolution by this reference (Staff Report), the Council has been provided with additional information upon which the actions set forth in this Resolution are based; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

- 1) Accept this budget status report on the results of the second quarter of FY2017-18.
- 2) Authorize budget appropriations and the transfer of funds from the General Capital Fund (301) to General Fund as listed below:
 - a) Increase revenue and expenditure appropriation for Fire Department/General Fund in the Wildland Mutual Aid accounts in the amount of \$743,000.
 - b) Amend transfers budgeted for the Successor Agency loan repayments to split payment between the General Fund and the General Capital Fund (301), make required Low/Mod income housing payments, and adjust subsidy to the General Capital Fund (301).
 - i) Reduce General Fund Loan Repayment revenue budget of \$922,035 by \$868,793 to \$53,242.
 - ii) Increase the revenue budget in the General Capital Fund by \$868,739.
 - iii) Reduce General Fund transfer to Low/Mod Housing Fund by \$173,749 to \$10,648.
 - iv) Increase General Capital Fund transfer to the Low/Mod Housing Fund by \$173,748.
 - v) Transfer \$694,991 from the General Capital Fund to the General Fund.
 - c) Transfer the ending project balances, estimated to be a total of \$158,950 in funds in the General Capital Fund (301) from the Louis Park Pump House

to multiple capital projects to the Police Parking Lot Under Freeway project, Fire Station #2 Kitchen Improvement project, and to the General Fund for the Victory Park Water Connection project.

Transfer from:

PW1623	Louis Park Pump House repairs	\$93,950
PW1617	Fire Station #2 Driveway	\$35,000
PW1503	Fire Station #2 Burn Room	\$15,000
PW1511	Fire Station #6 Apparatus Bay	<u>\$15,000</u>
		\$158,950

Transfer to:

PW1619	PD Parking Lot Under Freeway	\$50,000
PW1618	Fire Station #2 Kitchen Improvements	\$65,000
	Gen. Fund Public Works Parks	<u>\$43,950</u>
		\$158,950

d) Police Department increase the Community Corrections Partnership (CCP) Taskforce revenue by \$405,266.

e) Reimburse City capital funds from the Proportionate Share account balances of approximately \$1,793,197 in the Area of Benefits (Fund 686) as shown below:

Measure K Maintenance (Fund 082)	\$ 904,871
PFF Traffic Signals (Fund 900)	\$ 96,055
PFF Traffic Zone 1 (Fund 901)	\$ 24,311
PFF Street Improve (Fund 910)	<u>\$ 797,960</u>
	\$1,793,197

3) The City Manager is authorized and directed to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED May 1, 2018.

MICHAEL D. TUBBS, Mayor
of the City of Stockton

ATTEST:

BRET HUNTER
City Clerk of the City of Stockton