FY 2024-25
First Quarter Revenues and Expenditures

Item 4.2
Jose De Anda
Budget Analyst II

FY 2024-25 First Quarter Update

	FY 2023-24 Actual	FY2024-25 Adopted Budget	FY2024-25 Approved Budget [a]	FY2024-25 Actual as of 9/30/2024	FY2024-25 % of Budget	FY2024-25 Current QTR Budget	FY2024-25 Current QTR Actual	FY2024-25 % of Quarter Budget
Beginning Balance	$ 35,271,351	$ 34,207,621	$ 34,207,621	$ 34,207,621				
Revenues								
Measure M Transaction Tax	15,406,039	14,126,428	14,126,428	1,203,194	9%	3,531,607	1,203,194	34%
Investment Proceeds	803,299	181,175	181,175	(187,277)		45,294	(187,277)	
Total Revenues	16,209,338	14,307,603	14,307,603	1,015,917	7%	3,576,901	1,015,917	28%
Expenditures								
Library Programs	3,320,626	4,699,877	5,240,009	802,222	15%	1,310,002	802,222	61%
Recreation Programs	5,327,278	8,269,700	8,680,597	1,625,460	19%	2,170,149	1,625,460	75%
Tax Collection & Audit Costs	214,318	312,779	317,929	-	0%	79,482	-	0%
Capital Projects	587,986 [b]	2,500,000	2,500,000	-	0%	625,000	-	0%
Total Expenditures	9,450,208	15,782,356	16,738,535	2,427,682	15%	4,184,634	2,427,682	58%
Net Activity	6,759,130	(1,474,753)	(2,430,932)	(1,411,765)				
Ending Balance	$ 42,030,481	$ 32,732,868	$ 31,776,689	$ 32,795,856				

(a) Approved budget is adopted budget plus encumbrances and capital projects rolled over from prior years, increase per approved labor contracts, and increase in aquatics operations