

Resolution No.

# STOCKTON CITY COUNCIL

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## **RESOLUTION APPROVING THE PROPOSED 2023 ANNUAL OPERATING BUDGET AND 2022 ANNUAL REPORT FOR THE DOWNTOWN STOCKTON PROPERTY AND BUSINESS IMPROVEMENT DISTRICT**

In 1997, the City Council established a property and business improvement district for downtown Stockton called the Downtown Stockton Property and Business Improvement District (DSPBID) pursuant to California Streets & Highways Code section 36600 *et seq.*; and

The City Council has renewed the DSPBID and its associated Downtown Management District Plan several times since its formation; and

On May 23, 2017, the City Council adopted Resolution No. 2017-05-23-1401, a Resolution of Intention to renew the DSPBID; and

On July 25, 2017, the City Council adopted Resolution 2017-07-25-1501, approving the renewal of the DSPBID for a ten-year period beginning January 1, 2018; and

The DSPBID was established to provide new services and activities, including enhanced maintenance, public security and safety, and marketing and promotions beyond what the City currently provides; and

The adopted Downtown Management District Plan describes a governance framework for the DSPBID, which requires the City of Stockton to contract with a non-profit owners' association to manage DSPBID funds and deliver the enhanced services pursuant to California Streets & Highways Code section 36651; and

The Downtown Stockton Alliance (DSA), a nonprofit corporation, has been contracted by the City to serve as the DSPBID owners' association; and

The Agreement requires City Council approval of the DSPBID annual operating budget, and annual report; now, therefore,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:**

1. The City Council hereby approves the DSPBID 2023 Annual Operating Budget of \$5,325,873 in operating income, \$4,856,289 in expenses, and annual property

assessments of \$1,199,081 as proposed by DSA as further defined in its 2023 Annual Operating Budget and 2022 Annual Report, copies of which are attached hereto as Exhibits 1 and 2, incorporated herein by this reference.

2. The proposed amounts are in compliance with the “Property and Business District Law of 1994” and the charge is levied without regard to property valuations.

3. The City Manager is hereby authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED April 18, 2023.

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KEVIN J. LINCOLN II  
Mayor of the City of Stockton

ATTEST:

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ELIZA R. GARZA, CMC  
City Clerk of the City of Stockton