

FY 2020-21 First Quarter Revenues and Expenditures

Item 4.4

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FY 2020-21 First Quarter Update

	FY 2020-21			
	FY 2019-20 Actual	Approved Budget	Actual as of 9/30/20	% of Budget
Beginning Balance	<u>\$ 15,615,599</u>	<u>\$ 20,854,679</u>	<u>\$ 20,854,679</u>	
Revenues				
Measure M Transaction Tax	11,363,216	9,600,000	1,079,831	11%
Investment Proceeds	484,788	106,000	30,199	28%
Total Revenues	<u>11,848,004</u>	<u>9,706,000</u>	<u>1,110,031</u>	11%
Expenditures				
Library Programs	2,413,072	3,346,488	469,199	14%
Recreation Programs	3,628,246	4,845,452	650,701	13%
Tax Collection & Audit Costs	230,072	316,464	(296)	0%
Capital Projects	337,534	15,998,892	52,013	0%
Total Expenditures	<u>6,608,924</u>	<u>24,507,296</u>	<u>1,171,617</u>	5%
Net Activity	5,239,080	(14,801,296)	(61,586)	
Ending Balance	<u>\$ 20,854,679</u>	<u>\$ 6,053,383</u>	<u>\$ 20,793,093</u>	