

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION APPROVING AN AGREEMENT BETWEEN THE CITY OF STOCKTON AND COUNTY OF SAN JOAQUIN FOR THE ALLOCATION OF PROPERTY TAX FOR THE MURRAY RANCH ANNEXATION PROJECT

On December 8, 2023, Tim Lewis Land Group, L.P., a California Limited Partnership submitted a pre-zone and annexation application to the City for a residential development project on two contiguous parcels identified as Assessor's Parcel Numbers (APNs) 173-030-110 and 173-040-750, totaling 37.4 acres, located in the unincorporated area of the County (the "Murray Ranch Project" or "Project"); and

On July 29, 2025, via Ordinance No. 2025-07-29-1603, the City Council approved the pre-zoning of the Project; and

On the same day, the City Council authorized the filing of an annexation application with the San Joaquin Local Agency Formation Commission ("LAFCo") for annexation (Resolution No. 2025-07-29-1603); and

Local Agency Formation Commissions are established by the State Legislature and have authority to approve, disapprove, or amend annexation proposals. Each County (excluding San Francisco) has its own LAFCo; and

San Joaquin LAFCo requires that the City of Stockton (City) and County of San Joaquin (County) have an agreement in place for the allocation of property tax revenues in order for annexations to occur; and

Historically, the City has entered into several tax sharing agreements (project specific and/or master agreements) with the County of San Joaquin for the purpose of determining how property tax revenue will be divided after a property is annexed into the City. The most recent master tax sharing agreement expired on July 31, 2025; and

The City and County have negotiated the terms of a project specific Property Tax Allocation Agreement for the Murray Ranch Annexation Project (Exhibit 1); now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the Property Tax Allocation Agreement for the Murray Ranch Annexation Project between the City of Stockton and County of

San Joaquin, attached hereto and marked Exhibit 1, and the City Manager is authorized and directed to execute same.

2. The City Manager is authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this resolution.

PASSED, APPROVED, and ADOPTED March 3, 2026.

CHRISTINA FUGAZI
Mayor of the City of Stockton

ATTEST:

KATHERINE ROLAND, CMC, CPMC
City Clerk of the City of Stockton