

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION APPROVING A DISPOSITION AND DEVELOPMENT AGREEMENT WITH RBH STOCKTON OZ PROJECT, LLC FOR THE SOUTH POINTE PROJECT

The City of Stockton (the “City”) owns property on the South Shore area of Stockton along West Weber Avenue, known as “South Pointe”, inclusive of County Assessor Parcel Numbers 145-190-03, 145-270-06, 145-270-09, and 145-270-10; and

On December 15, 2020, the City entered into an Exclusive Negotiating Rights Agreement (ENRA) with RBH Group LLC for the development of a mixed-use, infill project at South Pointe; and

The City has negotiated a disposition and development agreement with RBH Stockton OZ Project, LLC (“Developer”) for the disposition and development of the project site; and

The City desires to enter into the disposition and development agreement with Developer to undertake the proposed project, subject to subsequent environmental and planning approvals; and

The Community Development Department has determined that the disposition of the property is exempt from the requirements of the California Environmental Quality Act (CEQA) and is granted “Categorical Exemption” per CEQA Guidelines by section 15061(B)(3); now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. Approving a Disposition and Development Agreement between the City of Stockton and RBH Stockton OZ Project, LLC for the South Pointe Project, a copy of which is attached as Exhibit 1 and incorporated by reference.

2. Authorizing the City Manager, or designee, to execute the Disposition and Development Agreement with RBH Stockton OZ Project, LLC.

3. Authorizing the filing of Notice of Exemption No. 01-24 under the California Environmental Quality Act (CEQA) for the disposition of real property for parcels which make up the South Pointe properties, a copy of which is attached as Exhibit 2 and incorporated by reference.

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4. Authorizing the disposition of four City-owned parcels which make up the South Pointe properties, in accordance with the Disposition and Development Agreement.

5. Authorizing budgeting and receiving of funds associated with four City-owned parcels which make up the South Pointe properties.

6. Authorizing the City Manager, or designee, to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED: February 6, 2024.

KEVIN J. LINCOLN II
Mayor of the City of Stockton

ATTEST:

ELIZA R. GARZA, CMC
City Clerk of the City of Stockton