

EXHIBIT 1

CITY OF STOCKTON
SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF STOCKTON
FY 2025-26 PROPOSED BUDGET

| | Successor Agency | Debt Service | Total |
|--|-----------------------------|-------------------------|------------------|
| Beginning Available Balance | 1,135,029 | 3,995,628 | 5,130,658 |
| Revenue | | | |
| Tax Increment | 7,520,800 | - | 7,520,800 |
| Investment Income | - | - | - |
| Refunds, reimbursements and others | 91,837 | - | 91,837 |
| | 7,612,637 | - | 7,612,637 |
| Expenditures | | | |
| County Admin Fee and tax entity payments | | | |
| Administration & Overhead | 31,226 | - | 31,226 |
| Property Maintenance | 142 | - | 142 |
| Legal | - | - | - |
| Property Taxes | 828 | - | 828 |
| City Indirect Costs | - | - | - |
| Capital projects | - | - | - |
| Debt Service | - | 7,389,550 | 7,389,550 |
| | 32,196 | 7,389,550 | 7,421,746 |
| Transfers | | | |
| Transfer - Admin | - | - | - |
| Transfer - Low/Mod (SERAF payment) | - | - | - |
| Transfer - 231 Debt Service | (7,389,550) | 7,389,550 | - |
| Transfer - General Fund | - | - | - |
| Transfer - CIP | - | - | - |
| Transfer - CDBG | - | - | - |
| Transfer - Parking Authority | - | - | - |
| | (7,389,550) | 7,389,550 | - |
| Net Annual Activity | 190,891 | - | 190,891 |
| Ending Available Balance | 1,325,920 * | 3,995,628 * | 5,321,549 |

**Excess funds will be retained by the SJ County Auditor-Controller and distributed to taxing entities (ie. County, City, schools, and special districts).*