

FY 2019-20
Measure M Strong
Communities Tax Audit

Item 4.3

Jay Kapoor

Interim Chief Financial Officer



**Measure M Strong Communities Fund
For the Year Ended June 30, 2020
(\$ in thousands)**

Revenues:

Taxes:

| | |
|------------------------|-----------------|
| Sales - levied by City | \$ 11,363.2 |
| Interest Income | 805.6 |
| Total revenues | 12,168.8 |

Expenditures:

Current:

| | |
|---------------------------|----------------|
| General government | 12.6 |
| Library | 2,413.1 |
| Parks and recreation | 3,835.2 |
| Capital outlay | 348.0 |
| Total expenditures | 6,608.9 |

Changes in fund balances 5,559.9

Fund Balance:

| | |
|-------------------|--------------------|
| Beginning of year | 15,755.4 |
| End of year | \$ 21,315.3 |

Source: Independent Accountants' Report