

CITY OF STOCKTON
Community Facilities District No. 2018-2 (Westlake Villages II)

OFFICIAL BALLOT
SPECIAL TAX ELECTION

Improvement Area 1

This ballot is for a special, landowner election. You must return this ballot to the office of the City Clerk of the City of Stockton no later than the hour of 7:00 p.m. on June 19, 2018, either by mail or in person. The City Clerk's office is located at 425 N. El Dorado Street, Stockton, California 95202.

To vote, mark a cross (X) on the voting line after the word "YES" or after the word "NO". All marks otherwise made are forbidden. All distinguishing marks are forbidden and make the ballot void. If you wrongly mark, tear, or deface this ballot, return it to the City Clerk of the City of Stockton and obtain another.

The estimated maximum amount of money raised annually for facilities by this measure is expected to initially be \$1,000,000 per year, subject to escalation at not more than 2% per year, for a 50-year duration, and for services \$224,000 per year, subject to escalation at not more than 4% per year for an indefinite duration, based upon the rate and duration of the special tax is as set forth in the rate and method of apportionment of special taxes for the CFD.

BALLOT MEASURE

BALLOT MEASURE: Shall the measure pursuant to which (i) the City of Stockton shall incur an indebtedness and issue bonds in the maximum aggregate principal amount of not to exceed \$15,000,000 (excluding bonds described in Section 53364.2(e) of the California Government Code) with interest at a rate or rates not to exceed the maximum interest rate permitted by law at the time of sale of such bonds on behalf of the Community Facilities District No. 2018-2 (Westlake Villages II) (the "CFD") Improvement Area 1, the proceeds of which bonds will be used to acquire and/or construct certain facilities and pay for the costs of issuing the bonds and related expenses; (ii) a special tax payable solely from lands within Improvement Area 1 of the CFD shall be levied annually, commencing in the City's fiscal year 2018-19, upon lands within the Improvement Area 1 of the CFD to pay for the principal and interest upon such bonds, to pay the costs of the City in administering the Improvement Area 1 of the CFD, and to pay for the costs of acquiring and/or constructing certain facilities; and (iii) the annual appropriations limit of Improvement Area 1 of the CFD shall be established in the amount of \$1,300,000 **be adopted?**

Number of votes

YES

Number of votes

NO

EXHIBIT 1

By execution in the space provided below, you also indicate your waiver of (i) the time limit pertaining to the conduct of the election, (ii) any requirement for analysis and arguments with respect to the ballot measure, and (iii) any irregularity in the proceedings that may be claimed as a result of the application of such waivers.

Number of Votes: _____

Property Owner:

_____,
A _____

By: _____

Name: _____

Title: _____

Exhibit 1

CITY OF STOCKTON Community Facilities District No. 2018-2 (Westlake Villages II)

OFFICIAL BALLOT SPECIAL TAX ELECTION

Improvement Area 2

This ballot is for a special, landowner election. You must return this ballot to the office of the City Clerk of the City of Stockton no later than the hour of 7:00 p.m. on June 19, 2018, either by mail or in person. The City Clerk's office is located at 425 N. El Dorado Street, Stockton, California 95202.

To vote, mark a cross (X) on the voting line after the word "YES" or after the word "NO". All marks otherwise made are forbidden. All distinguishing marks are forbidden and make the ballot void. If you wrongly mark, tear, or deface this ballot, return it to the City Clerk of the City of Stockton and obtain another.

The estimated maximum amount of money raised annually for facilities by this measure is expected to initially be \$4,000,000 per year, subject to escalation at not more than 2% per year, for a 50-year duration, and for services \$875,000 per year, subject to escalation at not more than 4% per year for an indefinite duration, based upon the rate and duration of the special tax is as set forth in the rate and method of apportionment of special taxes for the CFD.

BALLOT MEASURE

BALLOT MEASURE: Shall the measure pursuant to which (i) the City of Stockton shall incur an indebtedness and issue bonds in the maximum aggregate principal amount of not to exceed \$60,000,000 with interest at a rate or rates not to exceed the maximum interest rate permitted by law at the time of sale of such bonds on behalf of the Community Facilities District No. 2018-2 (Westlake Villages II) (the "CFD") Improvement Area 2, the proceeds of which bonds will be used to acquire and/or construct certain facilities and pay for the costs of issuing the bonds and related expenses; (ii) a special tax payable solely from lands within Improvement Area 2 of the CFD shall be levied annually, commencing in the City's fiscal year 2018-19, upon lands within the Improvement Area 2 of the CFD to pay for the principal and interest upon such bonds, to pay the costs of the City in administering the Improvement Area 2 of the CFD, and to pay for the costs of acquiring and/or constructing certain facilities; and (iii) the annual appropriations limit of Improvement Area 2 of the CFD shall be established in the amount of \$5,000,000 **be adopted?**

Number of votes
YES

Number of votes
NO

EXHIBIT 1

By execution in the space provided below, you also indicate your waiver of (i) the time limit pertaining to the conduct of the election, (ii) any requirement for analysis and arguments with respect to the ballot measure, and (iii) any irregularity in the proceedings that may be claimed as a result of the application of such waivers.

Number of Votes: _____

Property Owner:

_____,
A _____

By: _____

Name: _____

Title: _____