



# City of Stockton

## Reassessment District No. 2016-1 (March Lane / Holman)

### REASSESSMENT REPORT

June 2016

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**CITY OF STOCKTON**  
**Reassessment District No. 2016-1**

**REASSESSMENT REPORT**  
 Division 11.5, Streets & Highways Code of the State of California

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**CITY OF STOCKTON**  
**Reassessment District No. 2016-1**

**Reassessment**

**WHEREAS**, on \_\_\_\_\_ 2016, the City Council of the City of Stockton, California, pursuant to the provisions of the Refunding Act of 1984 for 1915 Improvement Act Bonds (the "Act"), adopted its Resolution of Intention No. \_\_\_\_\_ for the Reassessment of the real property within the boundaries of the City's Reassessment District 2016-1 (the "District") and for the refunding of the outstanding principal amounts of certain improvement bonds (the "Prior Bonds") of the City, all as more particularly described in the Resolution of Intention, and to pay the costs of said reassessment refunding; and

**WHEREAS**, said Resolution directed the undersigned to make and file a report presenting a schedule setting forth the unpaid principal and interest of the Prior Bonds to be refunded and the total amounts thereof, the total estimated principal amount of the reassessment and of the refunding bonds and the maximum interest thereon, together with an estimate of the cost of the reassessment and of issuing the refunding bonds, the auditor's record showing the schedule of principal installments and interest on all unpaid original assessments and the total amounts thereof, the estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number of the reassessment diagram, together with a proposed auditor's record for the reassessment, and reassessment diagram showing the assessment district and the boundaries and dimensions of the subdivisions of land within the district. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram to which Resolution reference is hereby made for further particulars;

**NOW THEREFORE**, the undersigned, by virtue of the power vested in me under the Act and the order of the Council of said City, hereby makes the following assessment to cover the portion of the estimated cost of said acquisitions, work and improvements and the costs and expenses incidental thereto to be paid by the assessment district.

The amount to be paid for said refunding, together with the expenses incidental thereto, and the reassessment balance are set forth herein.

And I do hereby reassess and apportion said portion of said total amount of the cost and expenses of said reassessment and refunding upon the several lots, pieces or parcels or portions of lots or subdivisions of land liable therefore and benefited thereby, and hereinafter numbered to correspond with the numbers upon the attached diagram, upon each, severally and respectively, in accordance with the benefits to be received by such subdivisions, respectively, from the acquisitions and improvements, and more particularly set forth in the list hereto attached and by reference made a part hereof.

**CITY OF STOCKTON**  
**Reassessment District No. 2016-1**

As required by the Act, a diagram is hereto attached showing the reassessment district and also the boundaries and dimensions of the respective subdivisions of land within said reassessment district as the same existed at the time of the passage of the Resolution of Intention, each of which subdivisions having been given a separate number upon said diagram.

Said reassessment is made upon the several subdivisions of land within said assessment district in proportion to the scheduled unpaid principal amount of the original assessment recorded as a lien against each said subdivision of land. Delinquent assessment installments are not included. The diagram and reassessment numbers appearing herein are the diagram numbers appearing on said diagram, to which reference is hereby made for a more particular description of said property.

Each subdivision of land reassessed is described in the reassessment list by reference to its parcel number as shown on the Assessor's Maps of the County of San Joaquin for the fiscal year 2016-2017 and includes all of such parcels. For a more particular description of said property, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder of said County.

Notice is hereby given that serial refunding bonds to represent unpaid reassessments and bearing interest at the rate of not to exceed twelve percent (12%) per annum, or such higher rate of interest as may be authorized by applicable law at the time of sale of such bonds, will be issued thereunder in the manner provided by Chapter 3 of Division 11.5 of the Streets and Highways Code, the Refunding Act of 1984 for 1915 Improvement Act Bonds, and the last installment of such refunding bonds shall mature on September 2, 2034.

Dated as of \_\_\_\_\_, 2016

Willdan Financial Services

By \_\_\_\_\_  
Mark Risco  
President and CEO

**CITY OF STOCKTON  
Reassessment District No. 2016-1**

**Cost Estimate**

## SOURCES AND USES OF FUNDS

### Local Obligations

Refunding of the March Lane / Holman Assessment District 2003-01 LOIBs

#### Sources:

|                                |              |
|--------------------------------|--------------|
| <b>Bond Proceeds:</b>          |              |
| Par Amount                     | 1,860,000.00 |
| Original Issue Discount        | (12,999.95)  |
|                                | 1,847,000.05 |
| <b>Other Sources of Funds:</b> |              |
| DSRF Release                   | 108,951.58   |
| Redemption Fund                | 175,458.08   |
| Project Fund                   | 514,872.62   |
|                                | 799,282.28   |
|                                | 2,646,282.33 |

#### Uses:

|                                   |              |
|-----------------------------------|--------------|
| <b>Refunding Escrow Deposits:</b> |              |
| Cash Deposit                      | 0.80         |
| SLGS Purchases                    | 2,504,156.00 |
|                                   | 2,504,156.80 |
| <b>Other Fund Deposits:</b>       |              |
| Debt Service Reserve Fund         | 70,180.87    |
| <b>Cost of Issuance:</b>          |              |
| Bond Counsel                      | 4,635.36     |
| Disclosure Counsel                | 2,927.60     |
| Municipal Advisor                 | 1,951.73     |
| City Administration Fee           | 4,503.01     |
| Special Tax Consultant            | 1,951.73     |
| Reassessment Reports              | 975.87       |
| Rating Fee                        | 1,951.73     |
| Printing of Official Statement    | 487.93       |
| Trustee / Paying Agent            | 927.07       |
| Trustee Counsel                   | 609.92       |
| Contingency                       | 303.13       |
|                                   | 21,225.08    |
| <b>Delivery Date Expenses:</b>    |              |
| Underwriter's Discount            | 21,390.00    |
| Surety Policy (3.5%)              | 2,456.33     |
| Insurance (110 bps)               | 29,122.85    |
|                                   | 52,969.18    |
| <b>Other Uses of Funds:</b>       |              |
| Additional Proceeds               | (2,249.60)   |
|                                   | 2,646,282.33 |

# CITY OF STOCKTON

## Reassessment District No. 2016-1

### District Debt Service Schedules

#### Prior Bond Debt Service

Stockton Public Financing Authority  
March Lane / Holman Assessment District 2003-01 LOIB

| Date     | Principal      | Interest       | Total Debt Service | Annual Debt Service |
|----------|----------------|----------------|--------------------|---------------------|
| 3/2/2017 | -              | 67,725.00      | 67,725.00          | -                   |
| 9/2/2017 | 80,000.00      | 67,725.00      | 147,725.00         | 215,450.00          |
| 3/2/2018 | -              | 65,685.00      | 65,685.00          | -                   |
| 9/2/2018 | 85,000.00      | 65,685.00      | 150,685.00         | 216,370.00          |
| 3/2/2019 | -              | 63,475.00      | 63,475.00          | -                   |
| 9/2/2019 | 90,000.00      | 63,475.00      | 153,475.00         | 216,950.00          |
| 3/2/2020 | -              | 61,045.00      | 61,045.00          | -                   |
| 9/2/2020 | 90,000.00      | 61,045.00      | 151,045.00         | 212,090.00          |
| 3/2/2021 | -              | 58,435.00      | 58,435.00          | -                   |
| 9/2/2021 | 100,000.00     | 58,435.00      | 158,435.00         | 216,870.00          |
| 3/2/2022 | -              | 55,535.00      | 55,535.00          | -                   |
| 9/2/2022 | 105,000.00     | 55,535.00      | 160,535.00         | 216,070.00          |
| 3/2/2023 | -              | 52,490.00      | 52,490.00          | -                   |
| 9/2/2023 | 110,000.00     | 52,490.00      | 162,490.00         | 214,980.00          |
| 3/2/2024 | -              | 49,300.00      | 49,300.00          | -                   |
| 9/2/2024 | 115,000.00     | 49,300.00      | 164,300.00         | 213,600.00          |
| 3/2/2025 | -              | 45,965.00      | 45,965.00          | -                   |
| 9/2/2025 | 125,000.00     | 45,965.00      | 170,965.00         | 216,930.00          |
| 3/2/2026 | -              | 42,340.00      | 42,340.00          | -                   |
| 9/2/2026 | 130,000.00     | 42,340.00      | 172,340.00         | 214,680.00          |
| 3/2/2027 | -              | 38,570.00      | 38,570.00          | -                   |
| 9/2/2027 | 135,000.00     | 38,570.00      | 173,570.00         | 212,140.00          |
| 3/2/2028 | -              | 34,655.00      | 34,655.00          | -                   |
| 9/2/2028 | 145,000.00     | 34,655.00      | 179,655.00         | 214,310.00          |
| 3/2/2029 | -              | 30,450.00      | 30,450.00          | -                   |
| 9/2/2029 | 155,000.00     | 30,450.00      | 185,450.00         | 215,900.00          |
| 3/2/2030 | -              | 25,955.00      | 25,955.00          | -                   |
| 9/2/2030 | 160,000.00     | 25,955.00      | 185,955.00         | 211,910.00          |
| 3/2/2031 | -              | 21,315.00      | 21,315.00          | -                   |
| 9/2/2031 | 170,000.00     | 21,315.00      | 191,315.00         | 212,630.00          |
| 3/2/2032 | -              | 16,385.00      | 16,385.00          | -                   |
| 9/2/2032 | 180,000.00     | 16,385.00      | 196,385.00         | 212,770.00          |
| 3/2/2033 | -              | 11,165.00      | 11,165.00          | -                   |
| 9/2/2033 | 185,000.00     | 11,165.00      | 196,165.00         | 207,330.00          |
| 3/2/2034 | -              | 5,800.00       | 5,800.00           | -                   |
| 9/2/2034 | 200,000.00     | 5,800.00       | 205,800.00         | 211,600.00          |
| Totals   | \$2,360,000.00 | \$1,492,580.00 | \$3,852,580.00     | \$3,852,580.00      |

**BOND DEBT SERVICE**

## Local Obligations

Refunding of the March Lane / Holman Assessment District 2003-01 LOIBs

Dated Date 07/26/2016  
 Delivery Date 07/26/2016

| Period<br>Ending | Principal | Coupon | Interest   | Debt Service |
|------------------|-----------|--------|------------|--------------|
| 09/02/2017       | 70,000    | 3.680% | 75,292.80  | 145,292.80   |
| 09/02/2018       | 80,000    | 3.680% | 65,872.00  | 145,872.00   |
| 09/02/2019       | 85,000    | 3.680% | 62,928.00  | 147,928.00   |
| 09/02/2020       | 80,000    | 3.680% | 59,800.00  | 139,800.00   |
| 09/02/2021       | 90,000    | 3.680% | 56,856.00  | 146,856.00   |
| 09/02/2022       | 90,000    | 3.680% | 53,544.00  | 143,544.00   |
| 09/02/2023       | 95,000    | 3.680% | 50,232.00  | 145,232.00   |
| 09/02/2024       | 95,000    | 3.680% | 46,736.00  | 141,736.00   |
| 09/02/2025       | 105,000   | 3.680% | 43,240.00  | 148,240.00   |
| 09/02/2026       | 105,000   | 3.680% | 39,376.00  | 144,376.00   |
| 09/02/2027       | 105,000   | 3.680% | 35,512.00  | 140,512.00   |
| 09/02/2028       | 110,000   | 3.680% | 31,648.00  | 141,648.00   |
| 09/02/2029       | 115,000   | 3.680% | 27,600.00  | 142,600.00   |
| 09/02/2030       | 120,000   | 3.680% | 23,368.00  | 143,368.00   |
| 09/02/2031       | 125,000   | 3.680% | 18,952.00  | 143,952.00   |
| 09/02/2032       | 130,000   | 3.680% | 14,352.00  | 144,352.00   |
| 09/02/2033       | 125,000   | 3.680% | 9,568.00   | 134,568.00   |
| 09/02/2034       | 135,000   | 3.680% | 4,968.00   | 139,968.00   |
|                  | 1,860,000 |        | 719,844.80 | 2,579,844.80 |

**CITY OF STOCKTON**  
**Reassessment District No. 2016-1**

**Reassessment Roll**

City of Stockton  
 Reassessment District No. 2016-1 (March/Holman)  
 Limited Obligation Refunding Bonds

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128150010000                        | 1                          | \$6,305.09                               |                     |
| 128150020000                        | 2                          | 6305.09                                  |                     |
| 128150030000                        | 3                          | 6305.09                                  |                     |
| 128150040000                        | 4                          | 6305.09                                  |                     |
| 128150050000                        | 5                          | 6305.09                                  |                     |
| 128150060000                        | 6                          | 6305.09                                  |                     |
| 128150070000                        | 7                          | 6305.09                                  |                     |
| 128150080000                        | 8                          | 6305.09                                  |                     |
| 128150090000                        | 9                          | 6305.09                                  |                     |
| 128150100000                        | 10                         | 6305.09                                  |                     |
| 128150110000                        | 11                         | 6305.09                                  |                     |
| 128150120000                        | 12                         | 6305.09                                  |                     |
| 128150130000                        | 13                         | 6305.09                                  |                     |
| 128150140000                        | 14                         | 6305.09                                  |                     |
| 128150150000                        | 15                         | 6305.09                                  |                     |
| 128150160000                        | 16                         | 6305.08                                  |                     |
| 128150170000                        | 17                         | 6305.08                                  |                     |
| 128150180000                        | 18                         | 6305.08                                  |                     |
| 128150190000                        | 19                         | 6305.08                                  |                     |
| 128150200000                        | 20                         | 6305.08                                  |                     |
| 128150210000                        | 21                         | 6305.08                                  |                     |
| 128150220000                        | 22                         | 6305.08                                  |                     |
| 128150230000                        | 23                         | 6305.08                                  |                     |
| 128150240000                        | 24                         | 6305.08                                  |                     |
| 128150250000                        | 25                         | 6305.08                                  |                     |
| 128150260000                        | 26                         | 6305.08                                  |                     |
| 128150270000                        | 27                         | 6305.08                                  |                     |
| 128150280000                        | 28                         | 6305.08                                  |                     |
| 128150290000                        | 29                         | 6305.09                                  |                     |

**City of Stockton  
Reassessment District No. 2016-1 (March/Holman)  
Limited Obligation Refunding Bonds**

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128150300000                        | 30                         | 6305.09                                  |                     |
| 128150310000                        | 31                         | 6305.09                                  |                     |
| 128150320000                        | 32                         | 6305.09                                  |                     |
| 128150330000                        | 33                         | 6305.09                                  |                     |
| 128150340000                        | 34                         | 6305.09                                  |                     |
| 128150350000                        | 35                         | 6305.09                                  |                     |
| 128150360000                        | 36                         | 6305.09                                  |                     |
| 128150370000                        | 37                         | 6305.09                                  |                     |
| 128150380000                        | 38                         | 6305.09                                  |                     |
| 128150390000                        | 39                         | 6305.09                                  |                     |
| 128150400000                        | 40                         | 6305.09                                  |                     |
| 128150410000                        | 41                         | 6305.09                                  |                     |
| 128160010000                        | 42                         | 6305.09                                  |                     |
| 128160020000                        | 43                         | 6305.09                                  |                     |
| 128160030000                        | 44                         | 6305.09                                  |                     |
| 128160040000                        | 45                         | 6305.09                                  |                     |
| 128160070000                        | 46                         | 6305.09                                  |                     |
| 128160080000                        | 47                         | 6305.09                                  |                     |
| 128160090000                        | 48                         | 6305.09                                  |                     |
| 128160100000                        | 49                         | 6305.09                                  |                     |
| 128160110000                        | 50                         | 6305.09                                  |                     |
| 128160120000                        | 51                         | 6305.09                                  |                     |
| 128160130000                        | 52                         | 6305.09                                  |                     |
| 128160140000                        | 53                         | 6305.09                                  |                     |
| 128160150000                        | 54                         | 6305.09                                  |                     |
| 128160160000                        | 55                         | 6305.09                                  |                     |
| 128160170000                        | 56                         | 6305.09                                  |                     |
| 128160180000                        | 57                         | 6305.09                                  |                     |
| 128160190000                        | 58                         | 6305.09                                  |                     |
| 128160200000                        | 59                         | 6305.09                                  |                     |
| 128160210000                        | 60                         | 6305.09                                  |                     |
| 128160220000                        | 61                         | 6305.09                                  |                     |
| 128160230000                        | 62                         | 6305.09                                  |                     |
| 128160240000                        | 63                         | 6305.09                                  |                     |

**City of Stockton  
Reassessment District No. 2016-1 (March/Holman)  
Limited Obligation Refunding Bonds**

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128160250000                        | 64                         | 6305.08                                  |                     |
| 128160260000                        | 65                         | 6305.08                                  |                     |
| 128160270000                        | 66                         | 6305.08                                  |                     |
| 128160280000                        | 67                         | 6305.08                                  |                     |
| 128160290000                        | 68                         | 6305.08                                  |                     |
| 128160300000                        | 69                         | 6305.08                                  |                     |
| 128160310000                        | 70                         | 6305.08                                  |                     |
| 128160320000                        | 71                         | 6305.08                                  |                     |
| 128160330000                        | 72                         | 6305.08                                  |                     |
| 128160340000                        | 73                         | 6305.08                                  |                     |
| 128160350000                        | 74                         | 6305.08                                  |                     |
| 128160360000                        | 75                         | 6305.08                                  |                     |
| 128160370000                        | 76                         | 6305.08                                  |                     |
| 128160380000                        | 77                         | 6305.08                                  |                     |
| 128160390000                        | 78                         | 6305.08                                  |                     |
| 128160400000                        | 79                         | 6305.08                                  |                     |
| 128160410000                        | 80                         | 6305.09                                  |                     |
| 128160420000                        | 81                         | 6305.09                                  |                     |
| 128160430000                        | 82                         | 6305.09                                  |                     |
| 128160440000                        | 83                         | 6305.09                                  |                     |
| 128160450000                        | 84                         | 6305.09                                  |                     |
| 128160460000                        | 85                         | 6305.09                                  |                     |
| 128160470000                        | 86                         | 6305.09                                  |                     |
| 128160480000                        | 87                         | 6305.09                                  |                     |
| 128160490000                        | 88                         | 6305.09                                  |                     |
| 128160500000                        | 89                         | 6305.09                                  |                     |
| 128160510000                        | 90                         | 6305.09                                  |                     |
| 128160520000                        | 91                         | 6305.09                                  |                     |
| 128160530000                        | 92                         | 6305.09                                  |                     |
| 128160540000                        | 93                         | 6305.09                                  |                     |
| 128160550000                        | 94                         | 6305.09                                  |                     |
| 128160560000                        | 95                         | 6305.09                                  |                     |
| 128160570000                        | 96                         | 6305.09                                  |                     |
| 128160580000                        | 97                         | 6305.09                                  |                     |

**City of Stockton  
Reassessment District No. 2016-1 (March/Holman)  
Limited Obligation Refunding Bonds**

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128160590000                        | 98                         | 6305.09                                  |                     |
| 128160600000                        | 99                         | 6305.09                                  |                     |
| 128160610000                        | 100                        | 6305.09                                  |                     |
| 128160620000                        | 101                        | 6305.09                                  |                     |
| 128170010000                        | 102                        | 6305.09                                  |                     |
| 128170020000                        | 103                        | 6305.09                                  |                     |
| 128170030000                        | 104                        | 6305.09                                  |                     |
| 128170040000                        | 105                        | 6305.09                                  |                     |
| 128170060000                        | 106                        | 6305.09                                  |                     |
| 128170070000                        | 107                        | 6305.09                                  |                     |
| 128170080000                        | 108                        | 6305.09                                  |                     |
| 128170090000                        | 109                        | 6305.09                                  |                     |
| 128170100000                        | 110                        | 6305.09                                  |                     |
| 128170110000                        | 111                        | 6305.09                                  |                     |
| 128170120000                        | 112                        | 6305.09                                  |                     |
| 128170130000                        | 113                        | 6305.09                                  |                     |
| 128170140000                        | 114                        | 6305.09                                  |                     |
| 128220010000                        | 115                        | 6305.09                                  |                     |
| 128220020000                        | 116                        | 6305.09                                  |                     |
| 128220030000                        | 117                        | 6305.09                                  |                     |
| 128220040000                        | 118                        | 6305.09                                  |                     |
| 128220050000                        | 119                        | 6305.09                                  |                     |
| 128220060000                        | 120                        | 6305.09                                  |                     |
| 128220070000                        | 121                        | 6305.09                                  |                     |
| 128220080000                        | 122                        | 6305.09                                  |                     |
| 128220090000                        | 123                        | 6305.09                                  |                     |
| 128220100000                        | 124                        | 6305.09                                  |                     |
| 128220110000                        | 125                        | 6305.09                                  |                     |
| 128220120000                        | 126                        | 6305.09                                  |                     |
| 128220130000                        | 127                        | 6305.09                                  |                     |
| 128220140000                        | 128                        | 6305.09                                  |                     |
| 128220150000                        | 129                        | 6305.09                                  |                     |
| 128220160000                        | 130                        | 6305.09                                  |                     |
| 128220170000                        | 131                        | 6305.09                                  |                     |

**City of Stockton  
Reassessment District No. 2016-1 (March/Holman)  
Limited Obligation Refunding Bonds**

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128220180000                        | 132                        | 6305.09                                  |                     |
| 128220190000                        | 133                        | 6305.09                                  |                     |
| 128220200000                        | 134                        | 6305.09                                  |                     |
| 128220210000                        | 135                        | 6305.09                                  |                     |
| 128220220000                        | 136                        | 6305.09                                  |                     |
| 128220230000                        | 137                        | 6305.09                                  |                     |
| 128220240000                        | 138                        | 6305.09                                  |                     |
| 128220250000                        | 139                        | 6305.09                                  |                     |
| 128220260000                        | 140                        | 6305.09                                  |                     |
| 128220270000                        | 141                        | 6305.09                                  |                     |
| 128220280000                        | 142                        | 6305.09                                  |                     |
| 128220290000                        | 143                        | 6305.09                                  |                     |
| 128220300000                        | 144                        | 6305.09                                  |                     |
| 128220310000                        | 145                        | 6305.09                                  |                     |
| 128220320000                        | 146                        | 6305.09                                  |                     |
| 128220330000                        | 147                        | 6305.09                                  |                     |
| 128220340000                        | 148                        | 6305.09                                  |                     |
| 128220350000                        | 149                        | 6305.09                                  |                     |
| 128220360000                        | 150                        | 6305.09                                  |                     |
| 128220370000                        | 151                        | 6305.09                                  |                     |
| 128220380000                        | 152                        | 6305.09                                  |                     |
| 128220390000                        | 153                        | 6305.09                                  |                     |
| 128220400000                        | 154                        | 6305.08                                  |                     |
| 128220410000                        | 155                        | 6305.08                                  |                     |
| 128220420000                        | 156                        | 6305.08                                  |                     |
| 128220430000                        | 157                        | 6305.08                                  |                     |
| 128220440000                        | 158                        | 6305.08                                  |                     |
| 128220450000                        | 159                        | 6305.08                                  |                     |
| 128220460000                        | 160                        | 6305.08                                  |                     |
| 128220470000                        | 161                        | 6305.08                                  |                     |
| 128220480000                        | 162                        | 6305.08                                  |                     |
| 128220490000                        | 163                        | 6305.08                                  |                     |
| 128220500000                        | 164                        | 6305.08                                  |                     |
| 128220510000                        | 165                        | 6305.08                                  |                     |

**City of Stockton  
Reassessment District No. 2016-1 (March/Holman)  
Limited Obligation Refunding Bonds**

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128220520000                        | 166                        | 6305.08                                  |                     |
| 128220530000                        | 167                        | 6305.08                                  |                     |
| 128230010000                        | 168                        | 6305.09                                  |                     |
| 128230020000                        | 169                        | 6305.09                                  |                     |
| 128230030000                        | 170                        | 6305.09                                  |                     |
| 128230040000                        | 171                        | 6305.09                                  |                     |
| 128230050000                        | 172                        | 6305.09                                  |                     |
| 128230060000                        | 173                        | 6305.09                                  |                     |
| 128230070000                        | 174                        | 6305.09                                  |                     |
| 128230080000                        | 175                        | 6305.09                                  |                     |
| 128230090000                        | 176                        | 6305.09                                  |                     |
| 128230100000                        | 177                        | 6305.09                                  |                     |
| 128230110000                        | 178                        | 6305.09                                  |                     |
| 128230120000                        | 179                        | 6305.09                                  |                     |
| 128230130000                        | 180                        | 6305.09                                  |                     |
| 128230140000                        | 181                        | 6305.09                                  |                     |
| 128230150000                        | 182                        | 6305.09                                  |                     |
| 128230160000                        | 183                        | 6305.09                                  |                     |
| 128230170000                        | 184                        | 6305.09                                  |                     |
| 128230180000                        | 185                        | 6305.09                                  |                     |
| 128230190000                        | 186                        | 6305.09                                  |                     |
| 128230200000                        | 187                        | 6305.09                                  |                     |
| 128230210000                        | 188                        | 6305.09                                  |                     |
| 128230220000                        | 189                        | 6305.09                                  |                     |
| 128230230000                        | 190                        | 6305.09                                  |                     |
| 128230240000                        | 191                        | 6305.09                                  |                     |
| 128230250000                        | 192                        | 6305.09                                  |                     |
| 128230260000                        | 193                        | 6305.09                                  |                     |
| 128230270000                        | 194                        | 6305.09                                  |                     |
| 128230280000                        | 195                        | 6305.09                                  |                     |
| 128230290000                        | 196                        | 6305.09                                  |                     |
| 128230300000                        | 197                        | 6305.09                                  |                     |
| 128230310000                        | 198                        | 6305.09                                  |                     |
| 128230320000                        | 199                        | 6305.09                                  |                     |

**City of Stockton  
Reassessment District No. 2016-1 (March/Holman)  
Limited Obligation Refunding Bonds**

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128230330000                        | 200                        | 6305.09                                  |                     |
| 128230340000                        | 201                        | 6305.09                                  |                     |
| 128230350000                        | 202                        | 6305.09                                  |                     |
| 128230360000                        | 203                        | 6305.09                                  |                     |
| 128230370000                        | 204                        | 6305.09                                  |                     |
| 128230380000                        | 205                        | 6305.09                                  |                     |
| 128230390000                        | 206                        | 6305.09                                  |                     |
| 128230400000                        | 207                        | 6305.09                                  |                     |
| 128240010000                        | 208                        | 6305.09                                  |                     |
| 128240020000                        | 209                        | 6305.09                                  |                     |
| 128240030000                        | 210                        | 6305.09                                  |                     |
| 128240040000                        | 211                        | 6305.09                                  |                     |
| 128240050000                        | 212                        | 6305.09                                  |                     |
| 128240060000                        | 213                        | 6305.09                                  |                     |
| 128240070000                        | 214                        | 6305.09                                  |                     |
| 128240080000                        | 215                        | 6305.09                                  |                     |
| 128240090000                        | 216                        | 6305.09                                  |                     |
| 128240100000                        | 217                        | 6305.09                                  |                     |
| 128240110000                        | 218                        | 6305.09                                  |                     |
| 128240120000                        | 219                        | 6305.09                                  |                     |
| 128240130000                        | 220                        | 6305.09                                  |                     |
| 128240140000                        | 221                        | 6305.09                                  |                     |
| 128240150000                        | 222                        | 6305.09                                  |                     |
| 128240160000                        | 223                        | 6305.09                                  |                     |
| 128240170000                        | 224                        | 6305.09                                  |                     |
| 128240180000                        | 225                        | 6305.09                                  |                     |
| 128240190000                        | 226                        | 6305.09                                  |                     |
| 128240200000                        | 227                        | 6305.09                                  |                     |
| 128240210000                        | 228                        | 6305.09                                  |                     |
| 128240220000                        | 229                        | 6305.09                                  |                     |
| 128240230000                        | 230                        | 6305.08                                  |                     |
| 128240240000                        | 231                        | 6305.08                                  |                     |
| 128240250000                        | 232                        | 6305.08                                  |                     |
| 128240260000                        | 233                        | 6305.08                                  |                     |

**City of Stockton  
Reassessment District No. 2016-1 (March/Holman)  
Limited Obligation Refunding Bonds**

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128240270000                        | 234                        | 6305.08                                  |                     |
| 128240280000                        | 235                        | 6305.08                                  |                     |
| 128240290000                        | 236                        | 6305.08                                  |                     |
| 128240300000                        | 237                        | 6305.08                                  |                     |
| 128240310000                        | 238                        | 6305.08                                  |                     |
| 128240320000                        | 239                        | 6305.08                                  |                     |
| 128240330000                        | 240                        | 6305.08                                  |                     |
| 128240340000                        | 241                        | 6305.08                                  |                     |
| 128240350000                        | 242                        | 6305.08                                  |                     |
| 128240360000                        | 243                        | 6305.08                                  |                     |
| 128240370000                        | 244                        | 6305.08                                  |                     |
| 128240380000                        | 245                        | 6305.08                                  |                     |
| 128240390000                        | 246                        | 6305.08                                  |                     |
| 128240400000                        | 247                        | 6305.08                                  |                     |
| 128240410000                        | 248                        | 6305.08                                  |                     |
| 128240420000                        | 249                        | 6305.08                                  |                     |
| 128240430000                        | 250                        | 6305.08                                  |                     |
| 128240440000                        | 251                        | 6305.08                                  |                     |
| 128250010000                        | 252                        | 6305.08                                  |                     |
| 128250020000                        | 253                        | 6305.08                                  |                     |
| 128250030000                        | 254                        | 6305.08                                  |                     |
| 128250040000                        | 255                        | 6305.08                                  |                     |
| 128250050000                        | 256                        | 6305.08                                  |                     |
| 128250060000                        | 257                        | 6305.08                                  |                     |
| 128250070000                        | 258                        | 6305.08                                  |                     |
| 128250080000                        | 259                        | 6305.08                                  |                     |
| 128250090000                        | 260                        | 6305.08                                  |                     |
| 128250100000                        | 261                        | 6305.08                                  |                     |
| 128250110000                        | 262                        | 6305.08                                  |                     |
| 128250120000                        | 263                        | 6305.08                                  |                     |
| 128250130000                        | 264                        | 6305.08                                  |                     |
| 128250140000                        | 265                        | 6305.08                                  |                     |
| 128250150000                        | 266                        | 6305.08                                  |                     |
| 128250160000                        | 267                        | 6305.08                                  |                     |

**City of Stockton  
Reassessment District No. 2016-1 (March/Holman)  
Limited Obligation Refunding Bonds**

| <i>Column 1</i>                     | <i>Column 2</i>            | <i>Column 3</i>                          | <i>Column 4</i>     |
|-------------------------------------|----------------------------|------------------------------------------|---------------------|
| <b>Assessor's<br/>Parcel Number</b> | <b>Reassessment<br/>ID</b> | <b>As<br/>Preliminarily<br/>Approved</b> | <b>As Confirmed</b> |
| 128250170000                        | 268                        | 6305.08                                  |                     |
| 128250180000                        | 269                        | 6305.08                                  |                     |
| 128250190000                        | 270                        | 6305.08                                  |                     |
| 128250200000                        | 271                        | 6305.08                                  |                     |
| 128250210000                        | 272                        | 6305.08                                  |                     |
| 128250220000                        | 273                        | 6305.08                                  |                     |
| 128250230000                        | 274                        | 6305.08                                  |                     |
| 128250240000                        | 275                        | 6305.08                                  |                     |
| 128250250000                        | 276                        | 6305.08                                  |                     |
| 128250260000                        | 277                        | 6305.08                                  |                     |
| 128250270000                        | 278                        | 6305.08                                  |                     |
| 128250280000                        | 279                        | 6305.08                                  |                     |
| 128250290000                        | 280                        | 6305.08                                  |                     |
| 128250300000                        | 281                        | 6305.08                                  |                     |
| 128250310000                        | 282                        | 6305.08                                  |                     |
| 128250320000                        | 283                        | 6305.08                                  |                     |
| 128250330000                        | 284                        | 6305.08                                  |                     |
| 128250340000                        | 285                        | 6305.08                                  |                     |
| 128250350000                        | 286                        | 6305.08                                  |                     |
| 128250360000                        | 287                        | 6305.08                                  |                     |
| 128250370000                        | 288                        | 6305.08                                  |                     |
| 128250380000                        | 289                        | 6305.08                                  |                     |
| 128250390000                        | 290                        | 6305.08                                  |                     |
| 128250400000                        | 291                        | 6305.08                                  |                     |
| 128250410000                        | 292                        | 6305.08                                  |                     |
| 128250420000                        | 293                        | 6305.08                                  |                     |
| 128250430000                        | 294                        | 6305.08                                  |                     |
| 128250440000                        | 295                        | 6305.08                                  |                     |
| <b>Totals</b>                       |                            | <b>\$1,860,000.00</b>                    | <b>\$0.00</b>       |



**CITY OF STOCKTON  
Reassessment District No. 2016-1**

**Comparison of the Auditor's Records for the Existing Bonds and the 2016 Refunding Bonds**

The auditor's records only include the unique reassessment lien amounts.



| City of Stockton                                     |                              |                |                |                                      |                |                |                |
|------------------------------------------------------|------------------------------|----------------|----------------|--------------------------------------|----------------|----------------|----------------|
| Reassessment District No. 2016-1 (March/Holman)      |                              |                |                |                                      |                |                |                |
| Limited Obligation Refunding Bonds                   |                              |                |                |                                      |                |                |                |
| Refunding Assessment District 2003-01 (March/Holman) |                              |                |                |                                      |                |                |                |
| Assessor's Parcel No:                                | Total of all Parcels         |                |                | Remaining Assessment Lien:           | \$2,361,993.36 |                |                |
| Reassessment No:                                     | Included within the Proposed |                |                | Estimated Reassessment:              | \$1,860,000.00 |                |                |
| Property Owner:                                      | Reassessment District        |                |                | Estimated Lien Savings:              | \$501,993.36   |                |                |
| AUDITOR'S RECORD FOR ORIGINAL BONDS                  |                              |                |                | AUDITOR'S RECORD FOR REFUNDING BONDS |                |                |                |
| Year                                                 | Principal                    | Interest       | Total          | Principal                            | Interest       | Total          | Savings        |
| 2017                                                 | \$79,729.71                  | \$135,570.43   | \$215,300.14   | \$75,000.00                          | \$56,161.88    | \$131,161.88   | \$84,138.26    |
| 2018                                                 | 84,712.83                    | 131,504.21     | 216,217.04     | 85,000.00                            | 48,806.26      | 133,806.26     | 82,410.78      |
| 2019                                                 | 89,695.93                    | 127,099.13     | 216,795.06     | 90,000.00                            | 46,256.26      | 136,256.26     | 80,538.80      |
| 2020                                                 | 89,695.93                    | 122,255.56     | 211,951.49     | 85,000.00                            | 43,556.26      | 128,556.26     | 83,395.23      |
| 2021                                                 | 99,662.15                    | 117,053.20     | 216,715.35     | 95,000.00                            | 41,006.26      | 136,006.26     | 80,709.09      |
| 2022                                                 | 104,645.25                   | 111,272.78     | 215,918.03     | 95,000.00                            | 38,156.26      | 133,156.26     | 82,761.77      |
| 2023                                                 | 109,628.36                   | 105,203.36     | 214,831.72     | 100,000.00                           | 35,306.26      | 135,306.26     | 79,525.46      |
| 2024                                                 | 114,611.47                   | 98,844.91      | 213,456.38     | 100,000.00                           | 32,306.26      | 132,306.26     | 81,150.12      |
| 2025                                                 | 124,577.68                   | 92,197.44      | 216,775.12     | 105,000.00                           | 29,306.26      | 134,306.26     | 82,468.86      |
| 2026                                                 | 129,560.79                   | 84,971.94      | 214,532.73     | 105,000.00                           | 27,206.26      | 132,206.26     | 82,326.47      |
| 2027                                                 | 134,543.90                   | 77,457.42      | 212,001.32     | 105,000.00                           | 24,975.00      | 129,975.00     | 82,026.32      |
| 2028                                                 | 144,510.11                   | 69,653.87      | 214,163.98     | 110,000.00                           | 22,612.50      | 132,612.50     | 81,551.48      |
| 2029                                                 | 154,476.35                   | 61,272.28      | 215,748.63     | 115,000.00                           | 19,862.50      | 134,862.50     | 80,886.13      |
| 2030                                                 | 159,459.45                   | 52,312.66      | 211,772.11     | 115,000.00                           | 16,987.50      | 131,987.50     | 79,784.61      |
| 2031                                                 | 169,425.67                   | 43,064.01      | 212,489.68     | 115,000.00                           | 13,968.76      | 128,968.76     | 83,520.92      |
| 2032                                                 | 179,391.88                   | 33,237.30      | 212,629.18     | 120,000.00                           | 10,950.00      | 130,950.00     | 81,679.18      |
| 2033                                                 | 189,358.09                   | 22,832.60      | 212,190.69     | 120,000.00                           | 7,350.00       | 127,350.00     | 84,840.69      |
| 2034                                                 | 204,307.84                   | 11,849.82      | 216,157.66     | 125,000.00                           | 3,750.00       | 128,750.00     | 87,407.66      |
| TOTAL                                                | \$2,361,993.39               | \$1,497,652.92 | \$3,859,646.31 | \$1,860,000.00                       | \$518,524.48   | \$2,378,524.48 | \$1,481,121.83 |
| Prepared By: Willdan Financial Services              |                              |                |                | TOTAL SAVINGS                        |                |                |                |
| June 2016                                            |                              |                |                | \$1,481,121.83                       |                |                |                |

Note: Total savings shown will be reduced by the amount of funds available from levy collections to date.



| <b>City of Stockton</b><br><b>Reassessment District No. 2016-1 (March/Holman)</b><br><b>Limited Obligation Refunding Bonds</b><br><b>Refunded Assessment District 2003-01 (March/Holman)</b> |                 |                            |                   |                                      |            |            |            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------------------|-------------------|--------------------------------------|------------|------------|------------|
| Assessor's Parcel No:                                                                                                                                                                        | 128-150-01-0000 | Remaining Assessment Lien: | \$8,006.76        |                                      |            |            |            |
| Reassessment No:                                                                                                                                                                             | 1               | Estimated Reassessment:    | <u>6,305.09</u>   |                                      |            |            |            |
| Property Owner:                                                                                                                                                                              | RANI, UMA ETAL  | Estimated Lien Savings:    | <u>\$1,701.67</u> |                                      |            |            |            |
| AUDITOR'S RECORD FOR ORIGINAL BONDS                                                                                                                                                          |                 |                            |                   | AUDITOR'S RECORD FOR REFUNDING BONDS |            |            |            |
| Year                                                                                                                                                                                         | Principal       | Interest                   | Total             | Principal                            | Interest   | Total      | Savings    |
| 2017                                                                                                                                                                                         | \$270.27        | \$459.56                   | \$729.83          | \$254.24                             | \$190.38   | \$444.62   | \$285.21   |
| 2018                                                                                                                                                                                         | 287.16          | 445.78                     | 732.94            | 288.14                               | 165.45     | 453.59     | 279.35     |
| 2019                                                                                                                                                                                         | 304.05          | 430.84                     | 734.89            | 305.09                               | 156.80     | 461.89     | 273.00     |
| 2020                                                                                                                                                                                         | 304.05          | 414.43                     | 718.48            | 288.14                               | 147.65     | 435.79     | 282.69     |
| 2021                                                                                                                                                                                         | 337.84          | 396.79                     | 734.63            | 322.03                               | 139.00     | 461.03     | 273.60     |
| 2022                                                                                                                                                                                         | 354.73          | 377.20                     | 731.93            | 322.03                               | 129.34     | 451.37     | 280.56     |
| 2023                                                                                                                                                                                         | 371.62          | 356.62                     | 728.24            | 338.98                               | 119.68     | 458.66     | 269.58     |
| 2024                                                                                                                                                                                         | 388.51          | 335.07                     | 723.58            | 338.98                               | 109.51     | 448.49     | 275.09     |
| 2025                                                                                                                                                                                         | 422.30          | 312.53                     | 734.83            | 355.93                               | 99.34      | 455.27     | 279.56     |
| 2026                                                                                                                                                                                         | 439.19          | 288.04                     | 727.23            | 355.93                               | 92.22      | 448.15     | 279.08     |
| 2027                                                                                                                                                                                         | 456.08          | 262.57                     | 718.65            | 355.93                               | 84.66      | 440.59     | 278.06     |
| 2028                                                                                                                                                                                         | 489.87          | 236.12                     | 725.99            | 372.88                               | 76.65      | 449.53     | 276.46     |
| 2029                                                                                                                                                                                         | 523.65          | 207.70                     | 731.35            | 389.83                               | 67.33      | 457.16     | 274.19     |
| 2030                                                                                                                                                                                         | 540.54          | 177.33                     | 717.87            | 389.83                               | 57.58      | 447.41     | 270.46     |
| 2031                                                                                                                                                                                         | 574.32          | 145.98                     | 720.30            | 389.83                               | 47.35      | 437.18     | 283.12     |
| 2032                                                                                                                                                                                         | 608.11          | 112.67                     | 720.78            | 406.78                               | 37.12      | 443.90     | 276.88     |
| 2033                                                                                                                                                                                         | 641.89          | 77.40                      | 719.29            | 406.78                               | 24.92      | 431.70     | 287.59     |
| 2034                                                                                                                                                                                         | 692.57          | 40.17                      | 732.74            | 423.73                               | 12.71      | 436.44     | 296.30     |
| TOTAL                                                                                                                                                                                        | \$8,006.75      | \$5,076.80                 | \$13,083.55       | \$6,305.08                           | \$1,757.69 | \$8,062.77 | \$5,020.78 |
| Prepared By: Willdan Financial Services                                                                                                                                                      |                 |                            |                   | TOTAL SAVINGS                        |            |            |            |
| June 2016                                                                                                                                                                                    |                 |                            |                   | \$5,020.78                           |            |            |            |

Note: Total savings shown will be reduced by the amount of funds available from levy collections to date.

**CITY OF STOCKTON  
Reassessment District No. 2016-1**

**Method of Reassessment**

Each Reassessment has been computed as a proration of the existing individual assessments to the total existing assessment.

**CITY OF STOCKTON**  
**Reassessment District No. 2016-1**

**Certifications**

1. I, the City Clerk of the City of Stockton, hereby certify that the foregoing Reassessment with the Reassessment Diagram thereto attached, was filed with me on \_\_\_\_\_ 2016.

\_\_\_\_\_  
City Clerk, City of Stockton

2. I, the City Clerk of the City of Stockton, California, hereby certify that the Reassessments set forth in Column 3 of the Reassessment Roll, with Reassessment Diagram attached, were approved and confirmed by the City Council of said City on \_\_\_\_\_ 2016.

\_\_\_\_\_  
City Clerk, City of Stockton

3. I, the Superintendent of Streets of the City of Stockton, County of San Joaquin, California, hereby certify that this Reassessment, together with the Reassessment Diagram thereto attached, was recorded in my office on \_\_\_\_\_ 2016.

\_\_\_\_\_  
City Engineer (Superintendent of Streets)

4. A Notice of Reassessment was recorded and the Reassessment Diagram was filed in the office of the County Recorder of the County of San Joaquin, California, on \_\_\_\_\_ 2016.

\_\_\_\_\_  
City Clerk, City of Stockton

**CITY OF STOCKTON**  
**Reassessment District No. 2016-1**

**Reassessment Diagram**

The reassessment diagram will be on file with the City Clerk prior to the approval of the bond issue and Reassessment Report.