

Resolution No.

# STOCKTON CITY COUNCIL

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## **RESOLUTION SUPPORTING THE SAN JOAQUIN COUNCIL OF GOVERNMENTS' PURSUIT OF THE SAN JOAQUIN REGIONAL HOUSING FUND AND CITY OF STOCKTON PARTICIPATION IN PLANNING AND IMPLEMENTATION ACTIVITIES**

On October 26, 2023, the San Joaquin Council of Governments ("SJCOG") authorized SJCOG staff to form a non-profit public benefit corporation as an eligible regional housing trust fund applicant for available funding and matching grants to expand sources of funding for housing as described in the Guidelines adopted by the California Department of Housing and Community Development in accordance with California Health and Safety Code sections 50842.1 et seq.; and

The San Joaquin Regional Housing Fund (the "Fund") was formed and established in March 2024; and

The Fund's board of directors will be the SJCOG Board of Directors, and will carry out the responsibility for the Fund's governance and administration of the funds allocated and establishing necessary procedures to fulfill the Fund's purpose; and

The specific purpose of the Fund shall be to provide planning, financing, and other services to increase housing opportunities for extremely low-, very low-, low and moderate-income households (including individuals experiencing homelessness) to obtain decent, safe, and sanitary affordable rental and ownership housing throughout San Joaquin County, California; and

The Fund intends to fulfill its purpose through collaboration with local municipal, county and other jurisdictions, as well as the private and philanthropic sectors (collectively referred to as "Collaborators"); and

Collaborators and the Fund will assist in the provision of such planning, services and financing, leveraging and participating in local, state, federal, and private financing programs that assist extremely low-, very low-, low- and moderate-income households (including individuals experiencing homelessness) in obtaining such affordable housing; and

The Fund intends to also engage in other charitable and educational activities associated with this goal as allowed by law; and

SJCOG and participating member agencies, will conduct planning and implementation activities that will accelerate housing production and housing-related initiatives; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY STOCKTON, AS FOLLOWS:

1. Agrees that any participation in any application made by the San Joaquin Regional Housing Fund for available funds will be in a manner consistent with the relevant funding source requirements, public or private, the most current Guidelines adopted by the California Department of Housing and Community Development, when applicable, and San Joaquin Regional Housing Fund requirements.

2. Commits to providing documentation for completed projects that were funded in cooperation with the San Joaquin Housing Fund and other deliverables in a manner consistent with the California Department of Housing and Community Development, or other applicable fund source, and San Joaquin Regional Housing Fund requirements.

3. Agrees that prior to participating in any funding or project in coordination with the San Joaquin Regional Housing Fund that the City Council shall consider for approval a cooperative agreement between the San Joaquin Regional Housing Fund and the City.

4. The City Manager is hereby authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, AND ADOPTED July 9, 2024.

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KEVIN J. LINCOLN II  
Mayor of the City of Stockton

ATTEST:

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KATHERINE ROLAND, CMC, CPMC  
Interim City Clerk of the City of Stockton