

Resolution No.

STOCKTON CITY COUNCIL

ANNIE EDWARDS WAGNER EDUCATION FUND TRANSFER TO STOCKTON UNIFIED SCHOOL DISTRICT

On July 24, 1933, the City was bequeathed the sum of \$15,000 by the Will of Annie Edwards Wagner, a deceased former resident of the City of Stockton, to be administered perpetually in trust by the City in memory of Angeline Edwards Good, as the “Annie Edwards Wagner Educational Fund”; and

On August 21, 1933, by Resolution 10,550, the City Council of the City of Stockton accepted the bequeathed sum of \$15,000, and as indicated in the Will, established the Annie Edwards Wagner Educational Fund to be used for scholarships for Stockton Unified School District (SUSD) students. The details of the operation and administration of the Fund are found in Stockton City Council Resolution Nos 10,550, 10,580, and 10,738; and

Since that time, the City has administered the Fund and provided the funds to SUSD for disbursement. The City and SUSD find it appropriate to assign the administration of the Fund to SUSD; and

The District manages over 55 scholarships and is better suited to be the fiscal agent for the Annie Edwards Wagner Education Fund since it already administers the awarding of the scholarships; and

To complete this action, the balance in Annie Edwards Wagner Education Fund (627) will be transferred to SUSD. The fund balance as of June 30, 2018, is in account 627-0000 and is projected to be \$62,009; and

On August 7, 2018, the Stockton Unified School District adopted Resolution No. 18-07 accepting the transfer of the balance of the Annie Wagner Scholarship Fund and directs that this Fund be managed in accordance with the policies and procedures of the District’s existing scholarship program; and

Transfer of the funds to the District is in line with the Council Strategic goal to collaborate with education partners to help create better quality of life, increase literacy, and funding scholarships for college; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Manager is authorized to execute an agreement (Exhibit 1) transferring the Annie Edwards Wagner Educational Fund to Stockton Unified School District.

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2. The City Manager is authorized to take such other actions as are necessary and appropriate to carry out the intent of this Resolution.

PASSED, APPROVED, and ADOPTED September 18, 2018.

MICHAEL D. TUBBS, Mayor
of the City of Stockton

ATTEST:

CHRISTIAN CLEGG, Deputy City Manager/
Interim City Clerk of the City of Stockton