

City of Stockton
FY 2023-24 Budget Update - Fourth Quarter
General Fund - 100 by Program (Budgetary Basis)

	Approved Budget	Year End Projection	Projection vs. Approved Budget	Variance from Budget
Beginning Available Balance	\$ 39,045,490	\$ 39,045,490		
Release of Funds*	62,337,838	62,337,838		
	101,383,328	101,383,328		
Revenues				
General Tax Revenues	232,931,661	249,432,422	16,500,761	7.1%
Measure A/B Sales Tax	46,338,887	46,214,556	(124,331)	-0.3%
Program Revenues	17,221,440	21,528,348	4,306,908	25.0%
Interfund Reimbursements	8,949,916	8,435,038	(514,878)	-5.8%
	305,441,904	325,610,363	20,168,459	6.6%
Expenditures				
<u>Programs</u>				
Police	161,411,648	151,009,509	(10,402,139)	-6.4%
Fire	60,610,969	58,214,372	(2,396,597)	-4.0%
Public Works	21,928,870	21,559,956	(368,914)	-1.7%
Economic Development	8,823,226	8,400,777	(422,449)	-4.8%
Office of Violence Prevention	2,265,599	2,142,813	(122,786)	-5.4%
	255,040,312	241,327,427	(13,712,885)	-5.4%
<u>Program Support for Other Funds</u>				
Library	4,109,000	4,109,000	-	0.0%
Recreation	5,378,592	5,378,592	-	0.0%
Entertainment Venues	4,446,074	4,446,074	-	0.0%
Downtown Marina	262,000	262,000	-	0.0%
Capital Improvement	44,550,931	44,550,931	-	0.0%
Golf Course	110,000	110,000	-	0.0%
Grant Match	100,000	-	(100,000)	-100.0%
Development Services	800,000	800,000	-	0.0%
	59,756,597	59,656,597	(100,000)	-0.2%
<u>Administration</u>				
City Council	1,178,713	1,137,715	(40,997)	-3.5%
City Manager	3,350,649	2,596,190	(754,459)	-22.5%
City Attorney	1,488,127	1,154,388	(333,738)	-22.4%
City Clerk	1,248,120	1,216,382	(31,738)	-2.5%
City Auditor	1,095,040	1,095,040	-	0.0%
Administrative Services	6,838,554	5,765,381	(1,073,173)	-15.7%
Human Resources	9,364,245	8,789,587	(574,658)	-6.1%
Tax Collection	2,755,005	2,402,069	(352,936)	-12.8%
Elections	750,000	750,000	-	0.0%
Other Administration	(255,191)	94,144	349,335	-136.9%
General Legal	500,000	253,509	(246,491)	-49.3%
	28,313,263	25,254,407	(3,058,857)	-10.8%
Debt Service	9,061,425	9,061,425	-	0.0%
Contingency	-	-	-	
Total Expenditures	352,171,597	335,299,856	(16,871,741)	-4.8%
Net Annual Activity	(46,729,693)	(9,689,493)	37,040,200	
Proj. Ending Available Balance	\$ 54,653,635	\$ 91,693,835	\$ 37,040,200	
Fund Balance as % of Expenses	16%	27%		

*Actuals are unaudited and may not include all closing activities