

**MINUTES
STOCKTON SUCCESSOR AGENCY OVERSIGHT BOARD - REVISED
MEETING OF AUGUST 18, 2016**

Council Chamber - City Hall

1. REGULAR SESSION CALL TO ORDER/ROLL CALL - 11:02 AM

Roll Call

Present:

Shabbir Khan

Erin Mettler

James Thomas

Paul Sensibaugh

Absent:

Elbert Holman, Gary Lambdin, and Jeff Menge.

NOTE: Member Holman arrived at 11:05 a.m.

2. PLEDGE TO THE FLAG

Member Thomas led the pledge of allegiance to the flag.

3. PUBLIC COMMENT

None

4. ADOPTION OF CONSENT CALENDAR

4.1 16-2859 APPROVAL OF MINUTES

Legislation Text

Minutes 2016-06-29

Motion OB 2016-08-18-0401 approving the minutes from the June 29, 2016
Successor Agency Oversight Board meeting

Moved by: Shabbir Khan, seconded by Erin Mettler.

Vote: Motion carried 4-0

Yes: Shabbir Khan, Erin Mettler, James Thomas, and Paul Sensibaugh.

Absent: Elbert Holman, Gary Lambdin, and Jeff Menge.

5. UNFINISHED BUSINESS

None

6. NEW BUSINESS

6.1 16-2953 AMENDED AND RESTATED RESOLUTION APPROVING THE SUCCESSOR AGENCY'S AUTHORIZATION OF THE REFUNDING OF CERTAIN OUTSTANDING OBLIGATIONS OF THE SUCCESSOR AGENCY

Legislation Text

Attachment A - Resolution OB 2016-06-29-0601

Proposed Resolution - Refunding Obligations

Exhibit 1 - Refunded Obligations

Exhibit 2 - Bond Documents

Resolution OB 2016-08-18-0601

Micah Runner, Director of Economic Development Department - provided a staff report and answered questions from the Board members

Vice Chair Khan - made inquiry regarding the language change

Chair Sensibaugh - commented that having the two documents to compare the language revision would have been helpful

Approve **Resolution OB 2016-08-18-0601** approving the Successor Agency to the former Redevelopment Agency of the City of Stockton's (Successor Agency) authorization of the refunding of certain outstanding obligations of the Successor Agency and the execution and delivery of an indenture of trust, bond purchase contract, escrow agreement, refunding agreements and related documents, and approving and authorizing certain related actions.

Moved by: Shabbir Khan, seconded by Elbert Holman.

Vote: Motion carried 5-0

Yes: Elbert Holman, Shabbir Khan, Erin Mettler, James Thomas, and Paul Sensibaugh.

Absent: Gary Lambdin, and Jeff Menge.

7. REPORTS/WRITTEN COMMUNICATIONS/ INFORMATIONAL ITEMS

None

8. BOARD/COMMISSION COMMUNICATIONS OR COMMENTS

None

9. ADJOURNMENT - 11:12 AM



BONNIE PAIGE, CMC
CITY CLERK, CITY OF STOCKTON