

CITY OF STOCKTON

OFFICE OF THE CITY MANAGER

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November 23, 2015

SMG

Attention: Mr. Wes Westley, President & CEO 300 Conshohocken State Road, Suite 770 West Conshohocken, PA 19428

OPTION TO RENEW MANAGEMENT AGREEMENT FOR OPERATION OF THE ARENA, BALLPARK, BOB HOPE THEATER, AND THE OAK PARK ICE RINK FACILITIES: FEBRUARY 25, 2016 THROUGH FEBRUARY 24, 2021

The City of Stockton ("City") and SMG Stockton ("SMG") are parties to Agreement C-11-093 for Management Services entitled "Management Agreement between City of Stockton and SMG" (the "Agreement"), dated February 24, 2011, attached hereto as **EXHIBIT 1** and incorporated herein by this reference.

Section 3.1(b) of the Agreement provides:

"The City may, in its discretion, extend the Term hereof for an additional five-year period commencing February 25, 2016 and ending February 24, 2021, by giving written notice to SMG at least ninety (90) days prior to the end of the Management Term."

As the original contract term is set to expire on February 24, 2016, the City would like to exercise the five-year extension option. This letter serves as written notice of the City's intent to exercise its option to extend the contract for an additional five years beginning February 25, 2016 and ending on February 24, 2021.



The parties further agree that all terms under the original Agreement C-11-093 shall remain unchanged during the renewal period.

IN WITNESS THEREOF, the parties hereby agree to extend the Agreement C-11-093 from February 25, 2016 through February 24, 2021.

This Agreement may be executed in counterparts, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and the same agreement.

ATTEST:

BONNIE PAIGE

CITY OF STOCKTON

KUR O. WILSON

APPROVED AS TO FORM:

JOHN LUEBBERKE

CITY ATTORNEY

SMG STOCKTON

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PRESIDENT & CEO