

Resolution No.

# STOCKTON CITY COUNCIL

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## RESOLUTION ADOPTING THE PROPOSED 2023 ANNUAL OPERATING BUDGET AND APPROVING THE 2022 ANNUAL REPORT FOR THE MIRACLE MILE COMMUNITY IMPROVEMENT DISTRICT

The Miracle Mile Community Improvement District (“MMCID”) is a community improvement district within the City, duly formed pursuant to Stockton Municipal Code (“SMC”) Chapter 3.96 and as approved by the City Council, with a term beginning January 1, 2023; and

The MMCID was previously operated as the Miracle Mile Property and Business Improvement District (“MMPBID”), which began operations in January 2007 and terminated on December 31, 2022; and

A nonprofit corporation named Miracle Mile Community Improvement District (“Owners’ Association”) was established to promote and maintain the MMCID as its owners’ association; and

The City Council approved an agreement on December 6, 2022, with the Owners’ Association to operate and manage the MMCID for a 20-year term (the “Management Agreement”), effective January 1, 2023, and expiring December 31, 2042 and

The Management Agreement requires submission to the City Council for approval the annual operating budget and annual report on activities pertaining to the MMCID; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the MMCID 2023 Annual Operating Budget (Exhibit 1) and MMPBID 2022 Annual Report (Exhibit 2), copies of which are attached hereto and incorporated herein by this reference.

2. The proposed amounts of assessments are in compliance with SMC Chapter 3.96 and those portions of California Streets and Highway Code Division 18, Part 7, the “Property and Business Improvement District Law of 1994,” made applicable by SMC Chapter 3.96, and the charge is levied without regard to property valuations.

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3. The City Manager, or designee, is hereby authorized to take any and all necessary and appropriate actions to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED April 18, 2023.

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KEVIN J. LINCOLN II  
Mayor of the City of Stockton

ATTEST:

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ELIZA R. GARZA, CMC  
City Clerk of the City of Stockton