

**MINUTES
SUCCESSOR AGENCY OVERSIGHT BOARD
MEETING OF FEBRUARY 25, 2015**

11:00 AM, STOCKTON, CALIFORNIA

1. CALL TO ORDER/ROLL CALL

Roll Call 11:02 AM

Present:

Paul Sensibaugh

Elbert Holman

Shabbir Khan

Erin Mettler

James Thomas

Racquel Puentes-Griffith

Absent:

Gary Lambdin.

2. PLEDGE 11:02 AM

Member Thomas led the pledge to the flag.

3. PUBLIC COMMENT* 11:02 AM

None

4. ADOPTION OF BOARD MINUTES 11:02 AM

4.1 15-1476 APPROVAL OF SUCCESSOR AGENCY OVERSIGHT BOARD MINUTES 11:02 AM

Approve minutes from the September 24, 2014 regular meeting of the Successor Agency Oversight Board.

Legislation Text

2014-09-24 Successor Agency Minutes

Motion: to approve minutes from the September 24, 2014 regular meeting of the Successor Agency Oversight Board.

Moved by: Erin Mettler, seconded by Racquel Puentes-Griffith.

Vote: Motion carried 5-0

Yes: Paul Sensibaugh, Shabbir Khan, Erin Mettler, James Thomas, and Racquel

Puentes-Griffith.
Abstain :Elbert Holman.
Absent:Gary Lambdin.

5. **UNFINISHED BUSINESS 11:03 AM**

6. **NEW BUSINESS* 11:03 AM**

6.1 **15-1448 RECONVEYANCE OF A PUBLIC SERVICE EASEMENT LOCATED AT 144 MUN KWOK LANE 11:03 AM**

It is recommended that the Oversight Board to the Stockton Successor Agency ("Oversight Board") adopt a resolution authorizing the reconveyance to San Joaquin County Housing Authority of a public service easement owned by the Successor Agency between Mun Kwok Lane and Washington Street located at 144 Mun Kwok Lane (APN 149-040-08), more commonly referred to as the Franco Center Building.

Legislation Text

Attachment A - Vicinity Map

Attachment B - Aerial Map

Attachment C - Council Resolution No. 11-0251

Proposed Resolution - 144 Mun Kwok Lane

Exhibit 1 - Map

Exhibit 2 - Legal Description

Economic Development Director Micah Runner provided the staff report to the Board and answered questions from the Board members.

Chair Sensibaugh - clarification on the abandonment of this public service easement; requested a copy of abandonment (staff to follow up); procedure of reconveyance - value of property

Member Thomas - revenues

Chair Sensibaugh - Housing Authority

Member Khan - clarification on resale or transfer of property

Member Holman - tax credits

Motion: to adopt **Resolution OB 2015-02-25-0601** authorizing the reconveyance to San Joaquin County Housing Authority of a public service easement owned by

the Successor Agency between Mun Kwok Lane and Washington Street located at 144 Mun Kwok Lane (APN 149-040-08), more commonly referred to as the Franco Center Building.

Moved by: Elbert Holman, seconded by Erin Mettler.

Vote: Motion carried 6-0

Yes: Paul Sensibaugh, Elbert Holman, Shabbir Khan, Erin Mettler, James Thomas, and Racquel Puentes-Griffith.

Absent: Gary Lambdin.

Resolution OB 2015-02-25-0601

6.2 15-1464 ADOPTION OF A RECOGNIZED OBLIGATION PAYMENT SCHEDULE 11:21 AM

It is recommended that the Oversight Board to the Stockton Successor Agency ("Oversight Board") adopt a resolution approving the Recognized Obligation Payment Schedule ("ROPS") for the period of July 1, 2015 through December 31, 2015, (Exhibit 1 to the Resolution) as required under Health and Safety Code Section 34177 (m).

Legislation Text

Attachment A - Resolution 11-0251

Attachment B - Resolution SRD 2013-09-24-1503

Attachment C - City Council Resolution 2013-09-24-1503

Attachment D - Resolution SA 2014-06-24-1601

Proposed Resolution - Recognized Obligation Payment Schedule

Exhibit 1 - ROPS 15-16A

Laverna Blanco, Economic Development Department provided the staff report to the Board.

Member Puentes Griffith - asked for clarification of Attachment D to the staff report; Exhibit B line 39, other funds

Chair Sensibaugh - requested staff to provide the Board with signed attachments (staff to follow up)

Motion: to adopt **Resolution OB 2015-02-25-0602** approving the Recognized Obligation Payment Schedule ("ROPS") for the period of July 1, 2015 through December 31, 2015, (Exhibit 1 to the Resolution) as required under Health and

Safety Code Section 34177 (m).

Moved by: Shabbir Khan, seconded by Elbert Holman.

Vote: Motion carried 6-0

Yes: Paul Sensibaugh, Elbert Holman, Shabbir Khan, Erin Mettler, James Thomas, and Racquel Puentes-Griffith.

Absent: Gary Lambdin.

Resolution OB 2015-02-25-0602

7. **REPORTS/WRITTEN COMMUNICATIONS/ INFORMATIONAL ITEMS 11:28 AM**

Laverna Blanco, Economic Development Department - spoke to the long range property management plan

Member Holman - reported he would be out of town April 18th

8. **COMMISSION COMMUNICATIONS AND COMMENTS 11:29 AM**

9. **ADJOURNMENT 11:29 AM**



BONNIE PAIGE
CITY CLERK OF THE CITY OF STOCKTON