MIRACLE MILE COMMUNITY IMPROVEMENT DISTRICT PUBLIC NOTICE

A PUBLIC HEARING ON THE FORMATION OF A COMMUNITY IMPROVEMENT DISTRICT AND PROPOSED ASSESSMENT IS SCHEDULED FOR SEPTEMBER 13, 2022, AT 5:30 P.M., CITY COUNCIL CHAMBERS, 425 N. EL DORADO STREET, STOCKTON, CA 95202

Location:

The Miracle Mile Community Improvement District (MMCID) shall include those commercial parcels in the Pacific Avenue area from Alpine Avenue on the north to Harding Way on the south, and all commercial parcels that front Harding Way between Lincoln Street on the west and North El Dorado Street on the east.

Services:

The purpose of the MMCID is to provide activities and improvements which constitute and convey a special benefit to assessed parcels. The MMCID will provide enhanced security and maintenance, landscape beautification, advocacy services, marketing, events, and administration with the intent of providing special benefits to assessed parcels within the MMCID directly and only to assessed parcels within its boundaries.

Budget:

The MMCID's total annual assessment budget for the initial year of its 20-year operation is anticipated to be \$230,550. This is the total amount of assessment chargeable to the entire district in the initial year of operation. The annual budget may be subject to yearly increase in assessment rates of no more than five percent (5%) per year.

Cost:

The assessment rate (cost to the parcel owner) will be levied on property in the district based on benefit zone, building square footage, parcel square footage, and parcel linear frontage. The initial annual rate of assessment to each parcel is shown in the table below. Assessment rates may be subject to an increase of no more than five percent (5%) per year.

Property Variable	Zone 1	Zone 2	Zone 3	Zone 4
Building Square Footage (per square feet)	\$0.13	\$0.07	\$0.11	N/A
Lot/Parcel Size (per square feet)	\$0.13	\$0.07	\$0.11	N/A
Linear Frontage (per linear feet)	N/A	N/A	N/A	\$2.00

Formation:

The assessment shall not be imposed if, upon the conclusion of the public hearing, the ballots submitted in opposition to the assessment exceed the ballots submitted in favor of the assessment, with the ballots weighted according to the proportional financial obligation of the affected property. The ballot included in this packet provides information on how to complete and return your ballot so that it may be tabulated.

Duration:

The MMCID, and the duration of the assessment, will be for a 20-year period beginning January 1, 2023, through December 31, 2042. Near the end of the term, the petition, ballot, and City Council public hearing process would have to be repeated for the MMCID to be renewed.

The Property Owner Ballot included in this packet contains important information concerning its completion, return, and tabulation, and the effect of casting ballots in support or in protest of the assessment. For more information on the ballot return process, please call the City Clerk at (209) 937-8459. For more information on the formation of the district, please call the Miracle Mile at (209) 623-1144.