

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION APPROVING THE PROPOSED 2019 ANNUAL OPERATING BUDGET, ASSESSMENT, AND 2018 REPORT FOR THE PROPERTY AND BUSINESS IMPROVEMENT DISTRICT DESIGNATED AS THE DOWNTOWN STOCKTON MANAGEMENT DISTRICT

In 1997, the City Council established a Property and Business Improvement District for downtown Stockton; and

The City Council has renewed the Downtown Stockton District as the Downtown Stockton Property and Business Improvement District (DSPBID) and its associated Downtown Management District Plan several times since its formation; and

On May 23, 2017, the City Council adopted Resolution No. 2017-05-23-1401, a Resolution of Intention to renew the DSPBID; and

On July 25, 2017, the City Council adopted Resolution 2017-07-25-1501, approving the renewal of the DSPBID for a ten-year period beginning January 1, 2018; and

The DSPBID was established to provide new services and activities, including enhanced maintenance, public security and safety, and marketing and promotions beyond what the City currently provides; and

The adopted Downtown Management District Plan describes a governance framework for the DSPBID, which requires the City of Stockton to contract with a non-profit corporation to manage DSPBID funds and deliver the enhanced services pursuant to California Streets & Highways Code section 36651; and

The Agreement requires City Council approval of the annual operating budget, assessments, and annual report pertaining to the Alliance; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS

FOLLOWS:

1. The City Council hereby approves the 2019 Annual Operating Budget in the amount of \$1,152,919.64 and annual property assessment in the amount of \$1,071,147.06 as proposed by the Alliance for administration, promotion, economic development, security, and maintenance services as further defined in its 2019 Annual

Operating Budget, Assessment and 2018 Annual Report, copies of which are attached hereto as Exhibits 1-3 and incorporated herein by this reference.

2. The proposed amounts are in compliance with the "Property and Business District Law of 1994" and the charge is levied without regard to property valuations.

3. The City Manager is hereby authorized to take any and all necessary and appropriate actions to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED April 2, 2019.

MICHAEL D. TUBBS
Mayor of the City of Stockton

ATTEST:

CHRISTIAN CLEGG, Deputy City Manager and
Interim City Clerk of the City of Stockton