



City of Stockton  
 Strong Communities - Measure M  
 FY 2017-18 Budget Update - Second Quarter

	FY 2016-17		FY 2017-18				
	Actual	Approved Budget	Actual as of 12/31/17	% of Budget	Current Qtr Budget	Current Qtr Actual	% of Quarter Budget
Beginning Balance	\$ -	\$ 2,391,590	\$ 2,391,590				
Revenues							
Measure M Transaction Tax	2,474,095	10,228,000	1,945,000	19%	2,557,000	1,361,500	53%
<b>Total Revenues</b>	<u>2,474,095</u>	<u>10,228,000</u>	<u>1,945,000</u>	19%	<u>2,557,000</u>	<u>1,361,500</u>	53%
Expenditures							
Library Programs	-	1,706,934	310,126	18%	426,734	222,600	52%
Recreation Programs	29,765	2,064,850	322,805	16%	516,213	172,834	33%
Administration	-	414,789	23,645	6%	103,697	16,505	16%
Tax Collection & Audit Costs	52,740	244,501	7,038	3%	61,125	7,038	12%
Capital Projects	-	-	-	0%	-	-	0%
<b>Total Expenditures</b>	<u>82,505</u>	<u>4,431,074</u>	<u>663,614</u>	15%	<u>1,107,769</u>	<u>418,977</u>	38%
Net Activity	2,391,590	5,796,926	1,281,386				
Ending Balance	<u>\$ 2,391,590</u>	<u>\$ 8,188,516</u>	<u>\$ 3,672,976</u>				