

Resolution No.

# STOCKTON CITY COUNCIL

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## **RESOLUTION APPROVING THE 2024 ANNUAL REPORT AND PROPOSED 2025 OPERATING BUDGET AND SERVICE PLAN FOR THE STOCKTON TOURISM BUSINESS IMPROVEMENT DISTRICT**

In December 2010, the City Council established the formation of the Stockton Tourism Business Improvement District (STBID) to provide services to the District, including the promotion of Stockton as a business, conference, sports, and visitor destination; and

The STBID was renewed in 2015, and most recently in 2024 for an additional ten years, set to expire on December 31, 2035; and

The City of Stockton (City) contracts with the Stockton Convention & Visitors Bureau (Visit Stockton) to manage the District's funds and provide services; and

The contract requires Visit Stockton to submit an Annual Report from the prior year and a proposed Service Plan and Operating Budget for the upcoming year for review, comment and approval; and

The STBID serves as an important economic development tool to grow and enhance not only the tourism sector in Stockton, but a positive image of the community to visitors; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the 2024 Annual Report and Proposed 2025 Operating Budget and Service Plan (Exhibits 1 & 2), copies of which are attached hereto and incorporated by reference, in the amount of \$1,810,000 and annual assessment rate of 5% per hotel room, per night, as adopted in the STBID for marketing and promoting Stockton as a tourist, meeting, and event destination.

2. The proposed amounts of assessments are in compliance with SMC Chapter 3.96 and those portions of California Streets and Highway Code Division 18, Part 7, the "Property and Business Improvement District Law of 1994," made applicable by SMC Chapter 3.96, and the charge is levied without regard to property valuations.

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3. The City Manager is hereby authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED April 29, 2025.

CHRISTINA FUGAZI  
Mayor of the City of Stockton

ATTEST:

KATHERINE ROLAND, CMC, CPMC  
City Clerk of the City of Stockton