

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION ESTABLISHING THE PUBLIC FACILITIES INTRAFUND LOAN REPAYMENT PLAN

In 1988 the City Council adopted Stockton Municipal Code section 16.72.260, which established the authority for imposing and charging public facilities fees for new development; and

On January 16, 2007, the City Council adopted Resolution No. 07-0029, which allowed for an intrafund loan from the Capital Improvement Fund (320) to the Community Recreation Center Public Facility Fee Fund (920); and

On June 30, 2005, the City Council adopted Resolution No. 04-0333, which allowed for an intrafund loan from the Street Improvements Public Facilities Fund (910) to the Community Recreation Center Public Facility Fee Fund (920), the Fire Station Public Facilities Fee (940), and the Police Station Public Facilities Fee Fund (950); and

On October 2, 2007, the City Council adopted Resolution No. 07-0412, which allowed for an intrafund loan from the Library Public Facilities Fund (950) to the Fire Station Public Facilities Fund (940); and

The Mitigation Fee Act, Government Code section 66006(g) and the City's Public Facilities Fee Program Administrative Guidelines require that a repayment plan be developed when an intrafund loan is approved to account for repayment in a reasonable timeframe; and

In order to be in compliance with the Government Code and the City's Public Facilities Fee Guidelines; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The Public Facilities Fee Program Intrafund Loan Repayment Plan will be implemented as noted in this resolution, until such time that it is updated through City Council approval.
2. The Public Facilities Fee Program Intrafund Loan Repayment Plan will include transfer of all revenues collected by the owing funds (Community Recreation Center Public Facility Fee Fund, 920, Fire Station Public Facility Fee Fund, 940, and the Police Station Public Facility Fee Fund, 950) until such time that the balance is paid in full or Fiscal Year (FY) 2037-

38 where Council can consider at such time to make a General Fund payment.

- 3. The first payment will be made from the owing funds for FY 2017-18 by transferring ending fund balance as of June 30, 2017 as shown below:

| Fund | Available Fund Balance |
|-----------------------------------|------------------------|
| Community Recreation Centers Fund | \$308,442 |
| Police Stations PFF Fund | \$234,284 |
| Fire Stations PFF Fund | \$703,899 |

- 4. The accrued interest will be adjusted by the pooled cash amount throughout the life of the repayment plan, with the exception of the loan owed by the Recreation Center Facilities Fee fund which will accrue interest by a 1% flat rate.
- 5. The amount owed by the Community Recreation Center Public Facilities Fee fund (920) to the Capital Improvement Fund (301) will be written off and will not be owed.
- 6. All other components of the program will remain the same until such time, unless changed through resolution by City Council.
- 7. The City Manager is authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, AND ADOPTED August 21, 2018.

MICHAEL D. TUBBS, Mayor
City of Stockton

ATTEST:

Christian Clegg, Deputy City Manager/
Interim City Clerk of the City of Stockton