



City of Stockton
 Strong Communities - Measure M
 FY 2019-20 Budget Update - Fourth Quarter

	FY 2019-20							
	FY 2018-19 Actual	Approved Budget	Year End Actual	Year End vs. Approved Budget Variance	% Variance	Current Qtr Budget	Current Qtr Actual	% of Quarter Budget
Beginning Balance	\$ 9,758,294	\$ 15,615,599	\$ 15,615,599					
Revenues								
Measure M Transaction Tax	11,680,005	10,817,844	11,363,216	545,372	5%	2,704,461	4,433,052	164%
Investment Proceeds	258,118	50,000	484,788	434,788		12,500	244,985	
Total Revenues	<u>11,938,123</u>	<u>10,867,844</u>	<u>11,848,004</u>	<u>980,160</u>	9%	<u>2,716,961</u>	<u>4,678,037</u>	172%
Expenditures								
Library Programs	2,432,551	3,489,094	2,413,072	1,076,022	31%	872,274	973,696	112%
Recreation Programs	3,268,633	4,630,489	3,628,246	1,002,243	22%	1,157,622	782,360	68%
Tax Collection & Audit Costs	299,059	301,682	230,072	71,610	24%	75,421	94,572	125%
Capital Projects	80,575	16,162,026	337,534	15,824,492	98%	4,040,507	236,470	6%
Total Expenditures	<u>6,080,818</u>	<u>24,583,291</u>	<u>6,608,924</u>	<u>17,974,367</u>	73%	<u>6,145,824</u>	<u>2,087,098</u>	34%
Net Activity	5,857,305	(13,715,447)	5,239,080					
Ending Balance	<u>\$ 15,615,599</u>	<u>\$ 1,900,152</u>	<u>\$ 20,854,679</u>					