

Resolution No.

# STOCKTON CITY COUNCIL

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## **RESOLUTION APPROVING THE PROPOSED 2021 ANNUAL OPERATING BUDGET, AND THE 2020 REPORT FOR THE PROPERTY AND BUSINESS IMPROVEMENT DISTRICT DESIGNATED AS THE DOWNTOWN STOCKTON MANAGEMENT DISTRICT**

In 1997, the City Council established a Property and Business Improvement District for downtown Stockton; and

The City Council has renewed the Downtown Stockton District as the Downtown Stockton Property and Business Improvement District (DSPBID) and its associated Downtown Management District Plan several times since its formation; and

On May 23, 2017, the City Council adopted Resolution No. 2017-05-23-1401, a Resolution of Intention to renew the DSPBID; and

On July 25, 2017, the City Council adopted Resolution 2017-07-25-1501, approving the renewal of the DSPBID for a ten-year period beginning January 1, 2018; and

The DSPBID was established to provide new services and activities, including enhanced maintenance, public security and safety, and marketing and promotions beyond what the City currently provides; and

The adopted Downtown Management District Plan describes a governance framework for the DSPBID, which requires the City of Stockton to contract with a non-profit corporation to manage DSPBID funds and deliver the enhanced services pursuant to California Streets & Highways Code section 36651; and

The Agreement requires City Council approval of the annual operating budget, and the annual report pertaining to the DSPBID; now, therefore,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS**

**FOLLOWS:**

1. The City Council hereby approves the 2021 Annual Operating Budget in the amount of \$1,416,357 as proposed by the Alliance for administration, promotion, economic development, security, and maintenance services as further defined in its 2021 Annual Operating Budget, and the 2020 Annual Report, copies of which are attached hereto as Exhibits 1 and 2 and incorporated herein by this reference.

