



City of Stockton
 Strong Communities - Measure M
 FY 2017-18 Budget Update - Fourth Quarter

	FY 2016-17		FY 2017-18					
	Actual	Approved Budget	Year End Actual	Year End vs. Approved Budget Variance	%	Current Qtr Budget	Current Qtr Actual	% of Quarter Budget
Beginning Balance	\$ -	\$ 2,391,590	\$ 2,391,590					
Revenues								
Measure M Transaction Tax	2,474,095	10,228,000	10,430,105	202,105	2%	2,557,000	4,242,062	166%
Total Revenues	<u>2,474,095</u>	<u>10,228,000</u>	<u>10,430,105</u>	<u>202,105</u>	<u>2%</u>	<u>2,557,000</u>	<u>4,242,062</u>	<u>166%</u>
Expenditures								
Library Programs	-	1,706,934	1,199,376	507,558	30%	426,734	527,525	124%
Recreation Programs	29,765	2,064,850	1,475,038	589,812	29%	516,213	720,405	140%
Administration	-	414,789	154,945	259,844	63%	103,697	115,346	111%
Tax Collection & Audit Costs	52,740	244,501	234,048	10,453	4%	61,125	121,530	0%
Capital Projects	-	-	-	-	0%	-	-	0%
Total Expenditures	<u>82,505</u>	<u>4,431,074</u>	<u>3,063,407</u>	<u>1,367,667</u>	<u>31%</u>	<u>1,107,769</u>	<u>1,484,806</u>	<u>134%</u>
Net Activity	2,391,590	5,796,926	7,366,698	1,569,772				
Ending Balance	<u>\$ 2,391,590</u>	<u>\$ 8,188,516</u>	<u>\$ 9,758,288</u>					