

MIRACLE MILE IMPROVEMENT DISTRICT ~ FINAL 2021 BUDGET

Per Zone	100%	66%	15%	19%
DISTRICT	ZONE 1	ZONE 2	ZONE 3	
ASSESSMENT INCOME				
Assessments, Property Owners	\$221,380	\$146,294	\$33,849	\$41,237

OTHER INCOME SOURCES				
Non-Assessment Carryover From Previous Year	\$69,508			
Events & Promotions	\$10,000			
Interest Income	\$8			
TOTAL INCOME	\$300,896	\$198,591	\$45,134	\$57,170

EXPENSES

MANAGEMENT SERVICES				
Contractor - Management Services	\$66,000			
Subtotal	\$66,000			
<i>Minus Contract Management ~ See Below</i>	\$33,000			
TOTAL MANAGEMENT COST	\$33,000	\$23,279	\$4,499	\$5,222

OPERATIONAL COSTS				
Dues, Subscriptions & Memberships	\$1,400			
Liability Insurance	\$10,300			
Meeting Expense	\$1,000			
Office Rent Lease	\$4,200			
Office Supplies	\$850			
Phone & Internet Service	\$480			
Postage & Mail Services	\$240			
Printing	\$1,350			
Storage Lease	\$1,200			
OPERATIONAL TOTAL	\$21,020	\$14,828	\$2,866	\$3,326

PROFESSIONAL SERVICES				
Accounting	\$2,118			
Consulting Fees	\$500			
Subtotal	\$2,618			
Add Contract Management Allocation	\$9,900			
PROFESSIONAL SERVICES TOTAL:	\$12,518	\$8,831	\$1,707	\$1,981

ENHANCED MAINTENANCE				
Contractor - Enhanced Maintenance	\$62,400			
Repair & Maintenance Supplies	\$1,200			
District Improvements	\$50,000			
Subtotal	\$113,600			
Add Contract Management Allocation	\$6,600			
ENHANCED MAINTENANCE TOTAL:	\$120,200	\$87,525	\$14,614	\$18,060

PUBLIC SAFETY AND SECURITY				
Contractor - Security Services	\$72,000			
Add Contract Management Allocation	\$9,900			
TOTAL PUBLIC SAFETY	\$81,900	\$38,130	\$19,558	\$24,212

MARKETING				
Advertising & Promotions	\$10,800			
Event Expenses	\$5,000			
Website Management & Hosting	\$350			
Subtotal	\$16,150			
Add Contract Management Allocation	\$6,600			
TOTAL MARKETING	\$22,750	\$21,255	\$671	\$824

MISCELLANEOUS				
PBID Renewal Fund (Savings)	\$2,400			
Reserve Fund (Savings)	\$3,600			
MISC TOTAL	\$6,000	\$3,213	\$1,246	\$1,542

TOTAL EXPENSES \$297,388
TOTAL INCOME \$300,896

ASSESSMENTS PER MANAGEMENT PLAN *

66%	15%	19%	TOTAL
ZONE 1	ZONE 2	ZONE 3	
\$146,294	\$33,849	\$41,237	\$221,380

* Does Not Include Additional Income Sources, Assessment Income Only

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Maintenance	\$39,168	\$6,540	\$8,082	\$53,790
Security	\$33,207	\$17,033	\$21,086	\$71,326
Marketing/Promo	\$28,099	\$887	\$1,089	\$30,075
Administration	\$43,074	\$8,325	\$9,662	\$61,061
Reserve	\$2,746	\$1,065	\$1,318	\$5,128
	\$146,294	\$33,850	\$41,237	\$221,380

* Does Not Include Professional Services Costs

* Does Not Include PBID Renew Fund Cost

* Does Not Attribute Management Cost For Contract Monitoring

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Administration	\$43,074	\$8,325	\$9,662	\$61,061
	71%	14%	16%	

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Maintenance	\$39,168	\$6,540	\$8,082	\$53,790
	73%	12%	15%	

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Security	\$33,207	\$17,033	\$21,086	\$71,326
	47%	24%	30%	

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Marketing/Promo	\$28,099	\$887	\$1,089	\$30,075
	93%	3%	4%	

EXPENSES PER MANAGEMENT PLAN*

	ZONE 1	ZONE 2	ZONE 3	TOTAL
Reserve	\$2,746	\$1,065	\$1,318	\$5,128
	54%	21%	26%	

CONTRACT MANAGEMENT SERVICES % of \$66,000

1. Professional Services 15% *	\$9,900
2. Enhanced Maintenance 10% *	\$6,600
3. Public Safety & Security 15% *	\$9,900
4. Marketing 10% *	\$6,600

*Percentage Of Time Staff Cost To Monitor & Manage Contracts ~ Applied To Services

TOTAL EXPENSE APPLIED TO SERVICES \$33,000

Each budget category includes all costs related to providing that service, in accordance with Generally Accepted Accounting Procedures (GAAP). For example, the safety and security budget includes the cost of staff time dedicated to overseeing and implementing the safety and security program. Staff time dedicated purely to administrative tasks is allocated to the administration and advocacy portion of the budget. The costs of an individual staff member may be allocated to multiple budget categories, as appropriate in accordance with GAAP. The staffing levels necessary to provide the services below will be determined by the MMID Board on an as-needed basis.