

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A SECOND LEASE AMENDMENT WITH CHRIS NEILSON, AS DULY APPOINTED RECEIVER (LANDLORD), FOR 400 EAST MAIN STREET

The City purchased the Waterfront Office Towers at 501 and 509 West Weber Avenue in January 2018, to serve as the City's future City Hall; and

The City no longer needs the seventh floor space it is currently leasing at 400 East Main Street; and

Landlord has agreed to execute a Second Lease Amendment reducing the space the City is leasing by 9,344 SF and to extend the lease term through March 31, 2025; and

Reducing the space leased by the City will result in significant savings to the City; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Manager is hereby authorized to execute a Second Lease Amendment between the City of Stockton and Chris Neilson, duly appointed Receiver (Landlord), for 400 East Main Street, attached as Exhibit 1 and incorporated by this reference.

2. The City Manager is hereby authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED February 7, 2023.

KEVIN J. LINCON II
Mayor of the City of Stockton

ATTEST:

ELIZA R. GARZA, CMC
City Clerk of the City of Stockton